Exeter City Council

REVENUE AND CAPITAL ESTIMATES 2018-2019

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EXETER CITY COUNCIL

REPORT TO:	**EXECUTIVE**
DATE OF MEETING:	**13 FEBRUARY2018**
REPORT TO:	**COUNCIL**
DATE OF MEETING:	**20 FEBRUARY 2018**
REPORT OF:	**CHIEF FINANCE OFFICER**
TITLE:	**GENERAL FUND / HRA ESTIMATES AND CAPITAL PROGRAMME 2018/19**

Is this a Key Decision?
No

Is this an Executive or Council Function?
Council

1. What is the report about?

1.1 To propose the General Fund revenue estimates for 2018/19 and to recommend the Band D level of Council Tax for 2018/19. This report also includes the proposed Capital Programme for 2018/19 and future years, and the proposals in respect of the Housing Revenue Account.

2. Recommendations:

2.1 It is recommended that :

2.1.1 the Council's overall spending proposals in respect of both its revenue and capital budgets are recommended to Council for approval;

2.1.2 the council tax for each Band be recommended to the Council as set out in section 8.19.3 subject to Devon County Council, OPCC Devon and Cornwall and the Devon and Somerset Fire Authority confirming their Band D levels respectively;

2.1.3 when the actual council tax amounts for Devon County Council, Devon and Cornwall Police and Crime Commissioner and the Devon and Somerset Fire Authority are set then the revised council tax levels be submitted to Council on 20 February 2018 for approval;

2.1.4 Members note the Statement given by the chief finance officer as required under Section 25 of the Local Government Act 2003.

2.1.5 Council notes and approves the passporting arrangement for distributing Wellbeing Exeter funding as set out in 8.10.3

3. Reasons for the recommendation:

3.1 To ensure that the Council is in a position to set a budget and determine the Council Tax for the City of Exeter in line with the statutory timeframe.

4. What are the resource implications including non financial resources

4.1 The report sets out the proposed budgets for 2018/19. Details of the resource implications are set out in section 8.

5. Section 151 Officer comments:

5.1 The proposed budget will achieve the requirement to maintain a minimum balance in excess of £3 million. The Medium Term Financial Plan shows additional savings are required in 2019/20 and 2020/21. The savings required total £2.75 million over the two years, which is a significant reduction requiring detailed planning.

6. What are the legal aspects?

6.1 The Council is required by the Local Government Act 1992 to determine the Council Tax for the following year. In order to do this, a balanced budget is prepared.

7. Monitoring Officer's comments:

7.1 Members should be aware of the provisions of Section 106 of the Local Government Finance Act 1992 applies to this report where members are present at a meeting of the Council, the Executive or a Committee and at the time of the meeting an amount of council tax is payable by them and has remained unpaid for at least two months.

In these circumstances, any such members shall at the meeting and as soon practicable after its commencement disclose the fact that Section 106 applies to them and shall not vote on any question concerning the matter.

It should be noted that such members are not debarred from speaking on these matters.

Failure to comply with these requirements constitutes a criminal offence, unless any such members can prove they did not know that Section 106 applied to them at the time of the meeting or that the matter in question was the subject of consideration at the meeting.

8. Report Details:

8.1 **LOCAL GOVERNMENT FINANCE SETTLEMENT**

8.1.1 *4 year Settlement*

During the settlement for 2016-17, the Government offered Local Authorities the opportunity to apply for a 4 year agreed settlement subject to producing an efficiency plan. The Council took up this offer and were notified in November that the Government had agreed the Settlement.

8.1.2 The provisional settlement for 2018-19 therefore reflects the figures in the Medium Term Financial Plan, with the only change being that the revenue support grant has been rolled up into business rates as a result of the business rates pilot (see 8.3 for further details).

8.1.3 Appendix 1 shows as a comparison the formula funding settlement figures for all Devon authorities. The final settlement figures will be announced later this month but at this stage it is not expected that they will be significantly different from the provisional announcement. The figures show that the most rural of authorities have fared better this year in percentage terms of formula funding reduction.

8.1.4 Core spending power is a new definition used by the Government, which encompasses an individual authority's:

- Council Tax Requirement including estimates of Council Tax increases and increases in the Taxbase;
- Social Care Precept (not applicable for district councils);
- Formula Grant;
- New Homes Bonus;
- Rural Services Delivery Grant and
- Better Care Fund (not applicable for district councils).

Appendix 2 shows a comparison of Devon authorities using this definition of revenue spending power. Using this measure Exeter's core spending power reduces by 15.9% over the period.

8.2 **COUNCIL TAX**

8.2.1 The Government has announced in respect of the local authority tax referendum threshold, that Shire District councils will be allowed increases of less than 3% or up to and including £5, whichever is higher. Upper Tier Authorities may increase their Council Tax by up to three per cent above the threshold as long as the additional income is spent on Adult Social Care. This is on top of the 2.99% increase they may make for other services but can total no more than 6% over a three year period, which began in 2017-18. Exeter's budget strategy for next year assumes that council tax will increase by £5, which, along with the estimated surplus on the collection fund of £139,900 and increase in the taxbase will raise an extra £285,850.

8.3 **BUSINESS RATES PILOT**

8.3.1 Local Authorities in Devon have been successful in applying to be a 100% Business Rate pilot for 2018/19. This means that 100% of the growth generated in the County will be kept and split according to the percentages agreed between the Councils (40% for Districts, 59% for the County and 1% for Fire). The Government have included a no detriment clause in the agreement, which means that no Council will be worse off than they would have been under the 50% retention scheme. Potentially this could be worth at least £300,000 to the City Council on a one-off basis.

8.4 **KEY ASSUMPTIONS**

8.4.1 An overall allowance of £500,000 has been set aside for inflation. The inflationary increases allowed in the budget are:

Pay Award	2.0%
Pay – Increments	0.5%
Electricity	2.5%
Gas	2.5%
Oil	2.5%
Water	0.0%
Insurance	10.0%
Rates	2.5%
Fuel	3.0%
General Inflation	0.0%
Income (excluding Car Parks)	3.0%

8.4.2 General inflation has again been held at zero; however where there are contracts in place, inflation at around RPI has been added. The pay award for 2018/19 has yet to be agreed and may result in as higher settlement than the level at which the budget has been set.

8.4.3 In respect of interest rates, next year's budget reflects the likelihood that whilst base rate may remain low, borrowing for cashflow purposes will increase and the Council may begin to take out borrowing over a longer timeframe as a result.

8.5 **FURTHER ISSUES TO BE CONSIDERED**

8.5.1 Before the Council can finalise its revenue budget for next year there are a number of issues that require further consideration as follows: -

- Equality Impact Assessment
- New Homes Bonus
- Future spending pressures and review of the medium term financial planning process
- The level of reserves and balances

8.6 **EQUALITY IMPACT ASSESSMENT**

8.6.1 Equality Impact Assessments (EQIA) form part of the Council's decision making process and are a tool to help the Council identify what effect or possible effects its work may have on different groups of people. All local authorities have a legal responsibility to assess their policies and functions, and to set out how they will monitor any possible negative impact on equality target groups. The Council needs to consider the impact on equalities of all new and reviewed Council strategies, policies, projects, services or functions, budget decisions and restructures. By anticipating the consequences of its actions on equality groups the Council can make sure that, as far as possible, any negative consequences are eliminated, minimised or counterbalanced by other measures, and opportunities for promoting equality are maximised. As part of this process any revenue savings proposals are assessed for any potential equality issues and EQIA's are undertaken as appropriate with the results available on the council's web site.

8.7 **NEW HOMES BONUS**

8.7.1 The Government have deferred any further changes to the New Homes Bonus in 2018/19. As members will remember the Government has removed £800 million from New Homes Bonus in order to fund Adult Social Care and have completed the reduction to four years payment for 2018-19. Additionally, no payment has been made on housing growth below 0.4%. This has resulted in Exeter being awarded £2.591 million for 2018-19.

8.7.2 To date the Council has received New Homes Bonus of £0.389 million in 2011/12, £1.323 million in 2012/13, £2.205 million in 2013/14, £2.778 million in 2014/15, £3.529 million in 2015/16, £4.232 million in 2016/17, £3.597 million in 2017/18 and provisionally been notified that it will receive a further £2.591 million in 2018/19. The methodology for using the New Homes Bonus has the following impact:-

Year	Top Slice (revenue) £000's	Community Projects £000's	Major Projects /Debt Reduction £000's	Unused / Projects £000's	Revenue £000's	Total £000's
2011/12	-	-	-	389	-	389
2012/13	120	361	601	241	-	1,323
2013/14	120	286	1,757	42	-	2,205
2014/15	120	286	2,372	-	-	2,778
2015/16	120	286	3,123	-	-	3,529
2016/17	159	150	2,000	923	1,000	4,232
2017/18	164	150	1,500	783	1,000	3,597
2018/19	164	150	1,150	127	1,000	2,591
Total	**967**	**1,669**	**12,503**	**2,505**	**3,000**	**20,644**

8.8 **REVISED MEDIUM TERM REVENUE PLAN (APPENDIX 3)**

8.8.1 An updated Medium Term Financial Plan (MTFP) is set out in Appendix 3. The MTFP currently indicates that savings are required in both 2019-20 and 2020-21. £2.750 million is required to be saved; £1.250 million in 2019-20 and £1.500 million in 2020-21. The savings in 2020-21 result from a reset of the business rates, which will mean that all the growth that Exeter has benefitted from in its business rates baseline will be redistributed and is intended to coincide with the introduction of the new formula resulting from the fair funding review currently being undertaken and the move to 75% business rates retention.

8.8.2 The amount of savings required in 2020-21 could vary significantly based on the results of the fair funding review and any changes to the distribution of growth introduced in the move to 75% business rates retention. Additionally there are further uncertainties and factors that could affect the future financial position. These include: potential costs arising from the review of service plans, the cost of any new statutory functions, and additional borrowing and revenue costs in respect of any new capital programme commitments. Any additional revenue costs /

reduced income streams that are not currently identified within the medium term financial plan will have to be met from further savings and will require careful consideration from members.

8.9 **BALANCES AND RESERVES**

8.9.1 The Council's current policy is such that the minimum level of the General Fund Balance will remain above £3 million. As the Council faces greater uncertainty in the medium term over funding it is prudent to hold reserve levels at a higher rate to offset sudden losses of income. The latest estimated position of the General Fund Balance is that it will be £3.732 million as at 31 March 2019, equivalent to 25.9% of Exeter's net revenue budget. The Council's revised medium-term financial plan (Appendix 3) indicates that the General Fund Balance will reduce slightly to £3.319 million by the end of 2020/21.

8.9.2 The Council also has other reserves that have been earmarked for specific purposes. The Council's proposed revenue budget for 2018/19 includes a net transfer from earmarked reserves of £428,000. This is broken down as shown below:-

Transfer (from)/ to reserves:

	2018/19 £'000
Transfers to Reserves	
New Homes Bonus	2,591
	2,591
Transfers from Reserves	
New Homes Bonus	(2,864)
Events	(100)
Sports	(55)
	(3,019)

8.10 **REVENUE ESTIMATES 2018/19 (APPENDIX 4)**

8.10.1 The Council's revenue estimates for next year are being considered during the current cycle of Scrutiny Committee meetings for the final budget report to the Executive on 13 February 2018. In total, Service Committee Expenditure for 2016/17 is £12,975,450 which is £123,190 higher than the current year.

8.10.2 In addition there are other items to take into account referred to as 'below the line' as they do not form part of the individual service controllable budgets. These include an estimate of £100,000 for net borrowing in respect of the overall cash balances, £1,720,160 towards repaying debt in respect of the Council's capital programme, New Homes Bonus grant and transfers in respect of balances and reserves. The Council's total General Fund Expenditure budget requirement for 2018/19 is planned to be £11,844,390, a reduction of £20,419 compared to 2017/18.

8.10.3 DCC have agreed that ECC will be the lead commissioner for Wellbeing Exeter from April 2018 through to 2020. This means that £760,000 funding from DCC and the NHS will come to ECC for us to then passport out to Devon Community Foundation for them to contract with the various providers. Other than the funding allocated by Exeter, this is not included in the budget, but Members are asked to approve the expenditure, noting how it is financed.

8.11 **COUNCIL TAX BUDGET REQUIREMENT 2018/19**

8.11.1 As stated above, the Government is setting the referendum trigger for District Councils at above £5 or 3%, whichever is higher. The budget has been set on the basis of a £5 increase, although this is ultimately a Member decision. It should be noted that in the Government spending calculations, they have assumed that all District Councils will raise their Council Tax by £5 and have set the spending reductions accordingly.

8.11.2 When all the Government Grant funding is taken into account the resultant net expenditure to be financed from council tax is £5,623,730 (as indicated in Appendix 4), an increase of £285,921 compared to 2017/18.

8.11.3 Each year the Council must estimate the likely surplus or deficit position on its Collection Fund and any such amounts must be taken into account when determining the band D Council Tax amount for 2018/19. For next year it is estimated that the collection fund will have a surplus (£139,902), which will be used to fund part of the expenditure to be financed from Council Tax.

8.11.4 After taking into account the surplus and the taxbase of 36,547, the proposed band D council tax for 2018/19 is £150.05, which means that the council tax would increase annually by £5.00 or 3.45%. An increase of 2.99% would reduce the Council Tax requirement by £24,231, which would have to be taken from reserves.

8.12 **HOUSING REVENUE ACCOUNT (HRA) (APPENDIX 6 & 7)**

8.12.1 Since April 2012, the Council's HRA is expected to be self-financing. Thus all income collected locally from rents, service charges and other sources are kept at a local level to deliver housing services to tenants and to maintain the housing stock.

8.12.2 The main features of self-financing are:

- The HRA is framed by the Local Government and Housing Act 1989. This Act created the ring-fence and the structure within which the HRA operates and covers the detailed operation of the HRA, including the credits (income) and debits (expenditure) which make up the account.
- The Government have put a limit on the amount of borrowing the authority can have for the purposes of the HRA, called the 'debt cap'. For Exeter City Council, the debt cap is £57,882,413.
- Local authorities are expected to maintain a long term housing business plan for financial and service planning, monitoring progress and managing risk.

8.12.3 With effect from 1st April 2016, the Welfare Reform and Work Act 2016 requires social housing landlords to reduce social housing rents by 1% a year for 4 years from a 2015/16 baseline.

The financial year 2018/19 represents Year 3 out of 4 of implementing the 1% rent cut.

As previously reported, local authorities had previously been given assurance that rents would rise by Consumer Price Index inflation (CPI) + 1% for the ten years; 2015-16 to 2024-25. The statutory 1% rent cut has therefore significantly reduced the resources available to the HRA with approximately £7.9 million less rental income over the 4 year period compared to previous income projections.

For 2018/19 this will result in an average reduction of £0.75 per week, over 52 weeks, per property.

8.12.4 The proposed budgets for 2018/19 indicate that a total of £3,762,145 will need to be taken out of the HRA Working Balance in order to meet the budgeted deficit. The Forecast Balance at the end of 2018/19 is £5.465 million, well in excess of the minimum balance requirement of £4 million. In respect of the Council's Own Build properties a surplus of £16,630 is forecast.

8.13 **CAPITAL PROGRAMME RESOURCES (APPENDIX 8)**

8.13.1 In previous years the annual capital programme has been financed from Government allocated grants together with money from the Council's own capital receipts and capital reserves. However the funding from these sources has now reduced and as a result the Council has to use borrowing instead to fund a significant part of its proposed capital programme. This also has an ongoing impact on the Council's revenue budget. The Council must ensure that any borrowing decisions remain affordable and to this end, has to adopt a number of prudential indicators, which are set out in the Prudential Code for Capital Finance in Local Authorities developed by CIPFA. A separate report to this meeting of the Executive sets out the Council's Prudential Indicators for approval by members.

8.13.2 The following capital resources are available for General Fund (£25.801m) and Housing (£24.052m) in 2018/19. The Capital Programme totals £25.050 million in respect of the General Fund and £18.177 million for the HRA. The borrowing requirement for the General Fund is £3.861 million. Appendix 8 sets out the forecast use of the resources available for the General Fund and the Housing Revenue Account and the likely amounts of borrowing that will be necessary to fund the capital programme in the future.

8.14 **GENERAL FUND CAPITAL PROGRAMME (APPENDIX 9)**

8.14.1 The proposed capital programme is set out in Appendix 9. The programme for 2017/18 totals £25.050 million. The capital programme has been set out in line with the Council's current purposes, in order to demonstrate how the Council's capital priorities help to contribute towards their achievement. Although a number of schemes contribute to the achievement of more than one purpose, they have been placed under the purpose to which it is considered the scheme contributes the most.

8.15 **HOUSING REVENUE ACCOUNT CAPITAL PROGRAMME (APPENDIX 10)**

8.15.1 For 2018/19 the medium term financial strategy provides for a HRA capital programme of £18.177 million. This is funded from:

HRA Capital Finance	**£**
Major Repairs Reserve	7,830,670
Revenue Contribution to Capital	7,196,550
Capital Receipts	1,000,000
Commuted sums	10,000
Department of Health grant for St Loyes Extra Care Scheme	1,490,000
External contributions	650,000
Total HRA Capital Financing 2018-19	**18,177,220**

8.16 **RISK ASSESSMENT**

8.16.1 It has already been mentioned above in this report that our financial forecasts are based on a number of assumptions including the level of inflation, interest rates, income levels, support from the Government and general prevailing economic conditions. In addition there are a number of uncertainties that could affect the financial position either now or in the future. These include the level of future years' pension contributions, potential costs arising from the review of service plans, and the cost of any new statutory functions.

8.16.2 Although the Council faces risks from the assumptions and uncertainties outlined above these have been mitigated by the following:

- Adopting a prudent approach to financial forecasting which involves obtaining information from external professional sources
- Continuous monitoring and review of the key factors together with regular reports to Strategic Management and Members on any key issues
- Regular budget monitoring meetings with budget managers to ensure that budget pressures are identified at the earliest opportunity
- The adoption of robust financial management arrangements including option appraisal, risk assessment and financial monitoring
- Retaining a prudent level of reserves and balances

8.16.3 As part of the general budget-setting process the Council needs to also consider the risks inherent in the budgets set and the adequacy of the measures put in place to manage the potential risks.

8.17 **STATEMENT OF THE ROBUSTNESS OF ESTIMATES AND ADEQUACY OF RESERVES**

8.17.1 There is a requirement under Section 25 of the Local Government Act 2003 that requires the chief finance officer of a local authority to formally report to its members on the robustness of the estimates and the adequacy of its reserves when it is considering its budget and council tax.

8.17.2 I have already outlined above in this report the key assumptions that have been made in the budget proposals for next year including an assessment of the risks and mitigating factors. As the Chief Finance Officer for this Council I therefore consider that the budget estimates for 2018/19 that have been prepared are both robust and achievable.

8.17.3 The Council's current policy is such that the minimum level of the General Fund Balance will be £3 million. In the current financial climate, with uncertainty regarding the new financing of Local Government and taking into account the potential level of financial risk facing the Council in the medium term, it is proposed to maintain reserves at this higher level. The latest estimated position of the General Fund Balance is that it will be £3.814 million as at 31 March 2018, equivalent to 25.2% of Exeter's net revenue budget. The Council's current medium-term financial plan indicates that the General Fund Balance will remain fairly consistent and be £3.319 million by the end of 2021/22, although savings of £2.75 million are required to deliver this.

8.17.4 The Council's financial strategy recognises the need to maintain a General Fund Balance to provide stability for both medium and longer term planning and to provide a contingency against unforeseen events. In setting this minimum amount of £3 million the following have been taken into account: -

- The size of the authority;
- The volatility of some income and expenditure budgets;
- The risks faced by the Council with regard to funding unforeseen events;
- The financial risks inherent in partnerships, outsourcing deals and as accountable body for external funding.

8.17.5 The Council's estimated revenue Reserves are as follows: -

Earmarked	**31/03/2017 £'000**	**31/03/2018 £'000**	**31/03/2019 £'000**
Total Earmarked Reserves	5,111	5,553	5,125
Non-Earmarked			
General Fund Balance	5,265	3,814	3,732

8.18 **PRECEPTS**

8.18.1 Devon County Council, the Office of the Police and Crime Commissioner Devon and Cornwall (OPCC Devon and Cornwall) and the Devon and Somerset Fire Authority will all precept separately upon the council tax payers in Exeter. The County Council, OPCC Devon and Cornwall and Devon & Somerset Fire Authority will meet on the 15th, 2nd and 16th February respectively. The precepts will be tabled at the Council meeting for approval.

8.18.2

	2017/18	2018/19	Change	
	£	£	£	%
Devon County Council	1,208.46	x,xxx.xx	xx.xx	x.xx
DCC Adult Social Care	59.46	xxx.xx	x.xx	x.xx
OPCC Devon and Cornwall	176.28	xx.xx	x.xx	x.xx
Devon and Somerset Fire Authority	81.57			
Total Precept	**1,525.77**	**x,xxx.xx**	**xx.xx**	**x.xx**

8.19 **FINAL POSITION**

8.19.1 Based upon the recommendations above the aggregate requirements of Exeter City Council, Devon County Council, OPCC Devon and Cornwall and the Devon and Somerset Fire Authority will result in a council tax for the City of Exeter for 2018/19 of £x,xxx.xx per Band D property.

8.19.2 This is an overall increase of £xx.xx (x.xx%) on the amount of £1,670.82 levied for 2017/18.

8.19.3 The detailed figures are: -

Band	Exeter £	DCC £	Police £	Fire £	Total £
A	100.03	xxx.xx	xxx.xx	xx.xx	x,xxx.xx
B	116.71	xxx.xx	xxx.xx	xx.xx	x,xxx.xx
C	133.38	x,xxx.xx	xxx.xx	xx.xx	x,xxx.xx
D	150.05	x,xxx.xx	xxx.xx	xx.xx	x,xxx.xx
E	183.39	x,xxx.xx	xxx.xx	xx.xx	x,xxx.xx
F	216.74	x,xxx.xx	xxx.xx	xxx.xx	x,xxx.xx
G	250.08	x,xxx.xx	xxx.xx	xxx.xx	x,xxx.xx
H	300.10	x,xxx.xx	xxx.xx	xxx.xx	x,xxx.xx

9. How does the decision contribute to the Council's Corporate Plan?

9.1 The budget underpins the Corporate Plan by determining the amount of funds available to the Council to deliver its priorities.

10. What risks are there and how can they be reduced?

10.1 The key risks are set out in section 8.16 above

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, Economy safety and the environment?

11.1 Not applicable.

12. Are there any other options?

12.1 Not applicable.

Dave Hodgson, Chief Finance Officer

Local Government (Access to Information) Act 1972 (as amended)
Background papers used in compiling this report:
None

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APPENDIX 1

FORMULA GRANT DECREASES - DEVON AUTHORITIES

Authority	Grant 2016/17 £m	Grant 2017/18 £m	Yearly Decrease %	Grant 2018/19 £m	Yearly Decrease %	Grant Decrease 2016/17 - 2018/19 £m	Grant Decrease 2016/17 - 2018/19 %
Devon	151.644	128.307	(15.4%)	121.019	(5.7%)	(30.625)	(20.2%)
Plymouth	86.599	77.535	(10.5%)	72.436	(6.6%)	(14.163)	(16.4%)
Torbay	49.836	44.576	(10.6%)	41.612	(6.6%)	(8.224)	(16.5%)
East Devon	3.644	3.024	(17.0%)	2.873	(5.0%)	(0.771)	(21.2%)
Exeter	**5.802**	**5.177**	**(10.8%)**	**4.842**	**(6.5%)**	**(0.960)**	**(16.5%)**
Mid Devon	3.043	2.564	(15.7%)	2.683	4.6%	(0.360)	(11.8%)
North Devon	4.183	3.622	(13.4%)	3.571	(1.4%)	(0.612)	(14.6%)
South Hams	2.514	2.046	(18.6%)	2.182	6.6%	(0.332)	(13.2%)
Teignbridge	4.707	4.016	(14.7%)	3.685	(8.2%)	(1.022)	(21.7%)
Torridge	3.331	2.939	(11.8%)	3.110	5.8%	(0.221)	(6.6%)
West Devon	2.132	1.762	(17.4%)	1.958	11.1%	(0.174)	(8.2%)

APPENDIX 2

REVENUE SPENDING POWER CHANGES - DEVON AUTHORITIES

Authority	Core Spending Power 2016/17 £m	Core Spending Power 2017/18 £m	Core Spending Power 2018/19 £m	Core Spending Power 2019/20 £m	Core Spending Power Change £m	Core Spending Power Change %
Devon	504.4	520.6	533.9	543.9	39.5	7.8%
Plymouth	187.1	191.0	186.5	195.5	8.4	4.5%
Torbay	110.1	113.3	115.1	116.6	6.5	5.9%
East Devon	15.5	15.5	15.1	14.9	(0.6)	(3.9%)
Exeter	**15.1**	**14.1**	**13.0**	**12.7**	**(2.4)**	**(15.9%)**
Mid Devon	10.6	10.1	9.5	9.2	(1.4)	(13.2%)
North Devon	11.3	10.7	10.9	10.8	(0.5)	(4.4%)
South Hams	10.7	9.7	9.3	9.3	(1.4)	(13.1%)
Teignbridge	15.9	15.2	14.4	14.2	(1.7)	(10.7%)
Torridge	9.3	8.7	8.3	8.3	(1.0)	(10.8%)
West Devon	8.6	7.5	7.2	7.0	(1.6)	(18.6%)

MEDIUM TERM REVENUE PLAN (2015/16 - 2020/21)

	2016/17 £'000	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	
Resources							
Revenue Support Grant	2,030	1,320	0	365	0	0	
Business Rates Income (assumed by Government)	3,780	3,857	4,842	4,185	4,289	4,396	
Business Rates growth	884	866	1,228	1,226	0	0	
Business Rates pooling benefit	150	150	150	150	0	0	
New Homes Bonus	4,232	3,597	2,591	2,625	2,596	2,567	
Council Tax	5,030	5,338	5,624	5,723	5,967	6,215	
Likely resources	**16,106**	**15,128**	**14,435**	**14,274**	**12,852**	**13,178**	
Expenditure							
Service expenditure							
Committee expenditure base budget	12,527	12,549	12,852	12,975	11,717	10,378	
Inflation	150	110	500	300	300	300	
Potential increase in service costs	847	1,458	568	(244)	75	75	
Budgeted reductions	(975)	(1,265)	(945)				
	12,549	12,852	12,975	13,031	12,092	10,753	
Supplementary Budgets	2,480	1,379					
Net Interest	185	0	100	322	320	319	
Forecast Committee movements	(1,452)	258					
RCCO	1,414	150	150	150	150	150	
Repayment of debt	766	648	720	982	958	924	
Additional repayment of debt	747	1,000	1,000	1,000	1,000	1,000	
	16,689	16,287	14,945	15,485	14,520	13,146	
Other funding							
Contribution to/ (from) earmarked reserves	(331)	292	(428)	255	282	197	
Contribution to/ (from) balances - Other	(252)	(1,451)	(82)	(152)	(236)	(25)	
	(583)	(1,159)	(510)	103	46	172	
Savings identified during 2016-17				**(64)**	**(214)**	**(140)**	
Further savings required				**(1,250)**	**(1,500)**		**(2,750)**
Total Net Budget	**16,106**	**15,128**	**14,435**	**14,274**	**12,852**	**13,178**	
	Total additional savings required by 2022/23						**(2,750)**
Opening General Fund Balance	5,517	5,265	3,814	3,732	3,580	3,344	
Closing General Fund Balance	5,265	3,814	3,732	3,580	3,344	3,319	
Balance as a percentage of budget	32.7%	25.2%	25.9%	25.1%	26.0%	25.2%	

		2017-18 Budget	2018-19 Budget	Change
		£	£	£
SCRUTINY -	PEOPLE	3,511,870	2,935,040	(576,830)
SCRUTINY -	PLACE	8,474,940	9,366,030	891,090
SCRUTINY -	CORPORATE	3,941,210	7,396,760	3,455,550
less Notional capital charges		(3,075,760)	(6,722,380)	(3,646,620)
Service Committee Net Expenditure		12,852,260	12,975,450	123,190
Net Interest		150,000	100,000	(50,000)
New Homes Bonus		(3,597,202)	(2,590,900)	1,006,302
Revenue Contribution to Capital		0	150,000	150,000
Minimum Revenue Provision		1,764,028	1,720,160	(43,868)
General Fund Expenditure		11,169,086	12,354,710	1,185,624
Transfer To/(From) Working Balance		(73,479)	(82,320)	(8,841)
Transfer To/(From) Earmarked Reserves		769,202	(428,000)	(1,197,202)
General Fund Net Expenditure		11,864,809	11,844,390	(20,419)
Formula Grant		(5,177,000)	(4,841,660)	335,340
Business Rates Growth		(1,350,000)	(1,379,000)	(29,000)
Council Tax		(5,337,809)	(5,623,730)	(285,921)
		0	0	0

Working Balance	**March 2017**	**March 2018**
	3,813,788	**3,731,468**

APPENDIX 5

EXETER CITY COUNCIL
2018/19 COUNCIL TAX - SUMMARY

	2017/18		2018/19	
Council Tax Base	36,197		36,547	
	Total Expenditure £	Band D Council Tax £	Total Expenditure £	Band D Council Tax £
General Fund Budget	5,337,809	147.47	5,623,730	153.88
Collection Fund (Council Tax) Surplus	(87,500)	(2.42)	(139,902)	(3.83)
TOTAL	**5,250,309**	**145.05**	**5,483,828**	**150.05**

APPENDIX 6

2018/19 HRA ESTIMATES

	2017/18 BUDGET £	2018/19 BUDGET £	CHANGE £
Management	4,618,505	4,919,655	301,150
Sundry Land Maintenance	614,450	684,890	70,440
Repair & Maintenance Programme	6,502,530	6,499,610	(2,920)
HRA SERVICE PROVISION EXPENDITURE	**11,735,485**	**12,104,155**	**368,670**
Revenue Contribution to Capital	6,496,640	7,196,550	699,910
Capital Charges	2,935,930	3,006,450	70,520
Net Interest	1,858,760	1,829,810	(28,950)
HRA EXPENDITURE	**23,026,815**	**24,136,965**	**1,110,150**
Dwelling Rents	(18,810,000)	(18,600,000)	210,000
Service Charges	(1,070,320)	(1,070,150)	170
Other	(842,720)	(704,670)	138,050
HRA NET EXPENDITURE	**2,303,775**	**3,762,145**	**1,458,370**
Transfer to / (from) HRA Working Balance	(2,303,775)	(3,762,145)	(1,458,370)
TOTAL NET HRA BUDGET	**0**	**0**	**0**

APPENDIX 7

MEDIUM TERM REVENUE PLAN - HOUSING REVENUE ACCOUNT (2017/18 - 2021/22)

	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000
Resources					
Rents	18,810	18,600	18,600	19,151	19,917
1% Rent reduction	-	-	(186)	-	-
Service Charges	1,070	1,070	1,086	1,103	1,120
Other	846	705	666	690	715
Likely resources	**20,726**	**20,375**	**20,166**	**20,944**	**21,752**
Expenditure					
HRA expenditure base budget	10,870	11,797	12,104	12,378	12,731
Inflation	435	271	302	315	325
Supplementary budgets	184	-	-	-	-
Repairs & Maintenance Programme uplift	-	-	157	96	(66)
New non-recurring budgets	-	31	-	-	-
Remove non-recurring budgets	-	(65)	(254)	(128)	-
Spending Pressure - Tree Maintenance	-	70	70	70	70
Depreciation / amortisation	3,001	3,006	3,006	3,006	3,006
Revenue Contribution to Capital Outlay	3,797	7,197	2,500	3,000	4,500
Net interest	1,779	1,830	1,809	1,809	1,809
	20,066	24,137	19,693	20,546	22,375
Other Funding					
Contribution to / (from) HRA Working Balance	660	(3,762)	473	398	(623)
Total Net budget	**-**	**-**	**-**	**-**	**-**

Opening HRA Working Balance	8,567	9,227	5,465	5,938	6,335
Closing HRA Working Balance	9,227	5,465	5,938	6,335	5,712

APPENDIX 8

GENERAL FUND AVAILABLE RESOURCES

GENERAL FUND	2017-18 £	2018-19 £	2019-20 £	2020-21 £	Future Years £	TOTAL £
CAPITAL RESOURCES AVAILABLE						
GF Capital Receipts	699,180		1,075,824			6,195,663
Disabled Facility Grant	685,822	450,000	450,000	450,000	450,000	3,157,152
New Homes Bonus	140,010	12,276,067	486,219			14,460,291
Community Infrastructure Levy	294,000	6,816,281				8,206,858
Other - Grants/External Funding/Reserves/S106	812,262	1,208,557	813,633			3,132,564
Total Resources Available	**2,631,274**	**20,750,905**	**2,825,676**	**450,000**	**450,000**	**35,152,528**
GENERAL FUND CAPITAL PROGRAMME						
Capital Programme	6,014,100	25,050,210	15,228,390	1,327,900	1,167,900	56,085,380
Total General Fund	**6,014,100**	**25,050,210**	**15,228,390**	**1,327,900**	**1,167,900**	**56,085,380**

UNCOMMITTED CAPITAL RESOURCES:						
Capital Receipts Brought Forward	4,735,420	5,050,420	4,612,007	0	0	4,735,420
Resources in Year	2,631,274	20,750,905	2,825,676	450,000	450,000	27,107,855
Less Capital Receipts to carry forward	(5,050,420)	(4,612,007)	0	0	0	0
Less Estimated Spend in Year	(6,014,100)	(25,050,210)	(15,228,390)	(1,327,900)	(1,167,900)	(48,788,500)
Borrowing Requirement	**3,697,826**	**3,860,892**	**7,790,707**	**877,900**	**717,900**	**16,945,225**

APPENDIX 8

HRA AVAILABLE RESOURCES

HOUSING REVENUE ACCOUNT	2017-18 £	2018-19 £	2019-20 £	2020-21 £	2021-22 £	TOTAL £
CAPITAL RESOURCES AVAILABLE						
Usable Receipts Brought Forward						5,607,226
Major Repairs Reserve Brought Forward						8,719,199
Other HRA Sales	227,364	0	0	0	0	227,364
RTB sales	1,800,000	500,000	500,000	400,000	400,000	3,600,000
Surrender back to DCLG - pending St Loyes financing decision	(3,420,000)	0	0	0	0	(3,420,000)
Major Repairs Reserve	3,000,614	3,006,450	3,006,450	3,006,450	3,006,450	15,026,414
Revenue Contributions to Capital	3,796,642	7,196,555	2,500,000	3,000,000	4,500,000	20,993,197
External contributions	45,470	434,000	160,259	0	0	639,729
Grant funding - HCA grant (St Loyes)	0	1,490,000	0	0	0	1,490,000
Grant funding - Estate Regeneration Funding	1,295,000	0	0	0	0	1,295,000
Grant funding - Zero Energy Buildings Project	0	216,000	0	0	0	216,000
Commuted sums	556,840	10,000	5,360,000	156,360	0	6,083,200
Total Resources available	7,301,930	12,853,005	11,526,709	6,562,810	7,906,450	**60,477,329**
CAPITAL PROGRAMME						
HRA Capital Programme	11,732,625	18,177,220	15,244,030	7,782,810	8,045,830	60,982,515
Quarter 2 - Overspends / (Savings)	(134,000)					(134,000)
Quarter 2 - Slippage / Re-profiling	(1,169,430)					(1,169,430)
Total Housing Revenue Account	**10,429,195**	**18,177,220**	**15,244,030**	**7,782,810**	**8,045,830**	**59,679,085**

UNCOMMITTED CAPITAL RESOURCES:						
Usable Receipts Brought Forward	5,607,226	1,223,114	723,114	723,114	723,114	5,607,226
Major Repairs Reserve Brought Forward	8,719,199	9,976,046	5,151,831	1,434,510	214,510	8,719,199
Resources in Year	7,301,930	12,853,005	11,526,709	6,562,810	7,906,450	46,150,904
Less Estimated Spend	(10,429,195)	(18,177,220)	(15,244,030)	(7,782,810)	(8,045,830)	(59,679,085)
Uncommitted Capital Resources	**11,199,160**	**5,874,945**	**2,157,624**	**937,624**	**798,244**	**798,244**

WORKING BALANCE RESOURCES:						
Balance Brought Forward	8,567,454	9,226,749	5,464,604	5,937,222	6,335,413	8,567,454
HRA Balance Transfer - Surplus/(Deficit)	659,295	(3,762,145)	472,618	398,191	(623,006)	(2,855,047)
Balance Carried Forward	9,226,749	5,464,604	5,937,222	6,335,413	5,712,407	5,712,407
Balance Resolved to be Retained	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Uncommitted HRA Working Balance	**5,226,749**	**1,464,604**	**1,937,222**	**2,335,413**	**1,712,407**	**1,712,407**

TOTAL AVAILABLE CAPITAL RESOURCES	16,425,909	7,339,549	4,094,846	3,273,037	2,510,651	2,510,651

GENERAL FUND - CAPITAL PROGRAMME 2018/19 AND FUTURE YEARS						
SCHEMES LISTED WITHIN COUNCIL PURPOSES	**NEW BID**	**2018/19**	**2019/20**	**2020/21**	**Future Years**	**What the scheme is trying to achieve**
		£	**£**	**£**	**£**	
PEOPLE						
HELP ME FIND SOMEWHERE SUITABLE TO LIVE						
Disabled Facility Grants		450,000	450,000	450,000	450,000	To meet the legal duty to pay grants to enable disabled people to remain in their homes.
Sub-Total - Help Me Find Somewhere Suitable to Live		**450,000**	**450,000**	**450,000**	**450,000**	
PEOPLE TOTAL		**450,000**	**450,000**	**450,000**	**450,000**	
PLACE						
WELL RUN COUNCIL						
Waste Infrastructure	NEW	16,700	163,000	144,000	144,000	To reduce on-street presentation of domestic and commercial rubbish. Infrastructure to consist of communal domestic waste collection points in selected streets, 'Recycle on the Go' bins in the city centre and communal trade waste facilities.
Car Park Resurfacing, Lining & Boundary Improvements	NEW	50,000	200,000			To ensure income generating car parks are safe and welcoming to use.
Mechanisation of Street Scene	NEW	150,000				To optimise street cleaning. Equipment includes three vans, a sweeper and leaf/litter suckers.
Vehicle Replacement Programme		362,000	400,000	400,000	400,000	To ensure that the Council's vehicles are replaced so that a safe and reliable fleet is maintained.
Sub Total - Well Run Council		**578,700**	**763,000**	**544,000**	**544,000**	
IMPROVE THE ENVIRONMENT AND MY NEIGHBOURHOOD						
Bowling Green Marshes Coastal Defence Scheme		278,900				To repair the coastal defences to retain the level of protection to the freshwater marshes. The scheme is entirely funded by the Environment Agency.
Topsham Flood Gates (Ferry Road/The Strand)		100,000				Provision and installation of 10 to 12 heavy duty floodgates across existing openings between defences. The scheme is entirely funded by Devon County Council and the Environment Agency.

GENERAL FUND - CAPITAL PROGRAMME 2018/19 AND FUTURE YEARS						
SCHEMES LISTED WITHIN COUNCIL PURPOSES	**NEW BID**	**2018/19**	**2019/20**	**2020/21**	**Future Years**	**What the scheme is trying to achieve**
		£	**£**	**£**	**£**	
Exeter Flood Alleviation Scheme		200,000				Approximately 30 to 40 properties that are not protected from the Environment Agency's main flood scheme will be offered property level protection. The scheme is entirely funded by the Environment Agency.
Repair Canal Bank at M5		30,000				To re-strengthen and raise canal banks at this known vulnerable location.
Parks Infrastructure	NEW	150,000	250,000	100,000		To ensure public safety in parks and open spaces. Works include resurfacing parking areas and repairs to steps, railings and gates.
Cemeteries & Churchyards Infrastructure Improvements	NEW	60,000	80,000	20,000	20,000	To provide adequate and safe access to graves. Works include improvements to path and road layout and surfacing improvements and provision of suitable parking.
Purchase of Harbour Patrol Vessel for Exe Estuary	NEW	50,000				Purchase of RHIB type vessel for Harbour Patrol purposes in order to comply with Port Marine Safety Code requirements to deter speeding and monitor the use of the Estuary as part of ECC's Safety Management System.
Replacement of Mallison Bridge (Exeter Quay)	NEW	350,000				The current bridge has been identified as requiring replacement by DCC engineers. Opportunity to replace with a flatter, wider, 'fit for use' bridge to cater for heavy use.
Improved Car Park Security Measures at King William Street & Arena Park	NEW	45,000				To ensure the sites are protected from abuse and available for legitimate users without fear of intimidation.
Repairs to Turf Lock Pier Head	NEW	20,000	100,000			Stabilisation work to Turf Lock Pier Head by providing rock protection on the seaward side and making good displaced masonry slabs in other areas.
Repairs to Salmonpool Bridge	NEW	45,000				To refurbish and re-deck Salmonpool Bridge to prevent the bridge deteriorating to a dangerous standard and to maintain access over the canal and ensure the cycle network is not compromised.
Repair to Walls at Farm Hill	NEW	30,000	60,000			To ensure stability and integrity of structures.
Bank Repairs & Stabilisation to Watercourses	NEW	20,000	20,000	20,000		To ensure stability and integrity of watercourses at Pinhoe, Monkerton and Northbrook to prevent bank slips/blockages that could result in localised floooding in populated areas.

GENERAL FUND - CAPITAL PROGRAMME 2018/19 AND FUTURE YEARS						
SCHEMES LISTED WITHIN COUNCIL PURPOSES	**NEW BID**	**2018/19**	**2019/20**	**2020/21**	**Future Years**	**What the scheme is trying to achieve**
		£	**£**	**£**	**£**	
Matford Centre Fire Alarm Replacement	NEW	100,000				The fire alarm system in the facility requires replacement as identified by a recent fire assessment.
Sub Total - Improve the Environment & My Neighbourhood		**1,478,900**	**510,000**	**140,000**	**20,000**	
PROVIDE GREAT THINGS FOR ME TO SEE, DO & VISIT						
Outdoor Leisure Facilities		263,240				To provide facilities at Arena Park and Omaha Drive.
Sports Facilities Refurbishment		56,430	56,430			To undertake replacement of plant and equipment within the leisure management contract.
Sub Total - Provide Great Things for Me to See, Do & Visit		**319,670**	**56,430**	**0**	**0**	
DELIVER GOOD DEVELOPMENT						
Bus Station Construction		3,254,690	2,307,830			To redevelop Exeter's Bus and Coach Station.
Leisure Complex - Build Project		16,392,480	10,947,230			To develop a new leisure complex and swimming pool on part of the bus station site to replace Pyramids.
Sub Total - Deliver Good Development		**19,647,170**	**13,255,060**	**0**	**0**	
PLACE TOTAL		**22,024,440**	**14,584,490**	**684,000**	**564,000**	
CORPORATE SERVICES						
WELL RUN COUNCIL						
Annual Contribution to Strata		53,900	53,900	53,900	53,900	Contribution to Strata led projects
Customer Contact Platform		30,000				To ensure that services are available online and to allow customers to transact with the Council without having to telephone or visit.
Council Signage Improvement	NEW	40,000	40,000	40,000		A phased replacement of council signage across the city.
Electoral Registration - Mobile Canvassing	NEW	20,000				Purchase of tablets and mobile canvassing software to allow data to be collected by door to door electoral registration canvassers in place of current paper based system.

GENERAL FUND - CAPITAL PROGRAMME 2018/19 AND FUTURE YEARS

SCHEMES LISTED WITHIN COUNCIL PURPOSES	NEW BID	2018/19	2019/20	2020/21	Future Years	What the scheme is trying to achieve
		£	£	£	£	
Energy Saving Projects		2,011,870				The core aim for all projects is to reduce risk to the Council from the rapidly changing energy markets. The projects will address security of supply, mitigate the impact of inevitable increased energy costs, and bring income to the council.
Building Management System (BMS)	NEW	80,000				To replace the no longer supported existing BMS with an up to date and effective system including enhanced energy management functionality.
Civic Centre Air Conditioning Replacement	NEW	150,000				To replace the current system which is regularly breaking down. The new system will reduce running costs and provide better control of environmental variables.
Civic Centre Kitchens Replacement	NEW	90,000				To provide fit for purpose facilities for users of the Civic Centre.
Capitalised Staff Costs		100,000	100,000	100,000	100,000	To provide for the cost of certain Council employees, which will be directly involved in the construction or acquisition of assets and qualify as capital expenditure, including engineers and surveyors.
Sub Total - Well Run Council		**2,575,770**	**193,900**	**193,900**	**153,900**	
CORPORATE SERVICES TOTAL		**2,575,770**	**193,900**	**193,900**	**153,900**	

TOTAL CAPITAL PROGRAMME		**25,050,210**	**15,228,390**	**1,327,900**	**1,167,900**	
New Bids		**1,466,700**	**913,000**	**324,000**	**164,000**	
Pre-Approved		**23,583,510**	**14,315,390**	**1,003,900**	**1,003,900**	
TOTAL CAPITAL PROGRAMME		**25,050,210**	**15,228,390**	**1,327,900**	**1,167,900**	

APPENDIX 10

HOUSING - CAPITAL PROGRAMME 2018/19 AND FUTURE YEARS

	DESCRIPTION	2017/18 B/fwd	2018-19	2018-19 Total	2019-20	2020-21	2021-22	Total
		£	£	£	£	£	£	£
	INVESTMENT IN EXISTING STOCK							
1	Adaptations	-	500,000	500,000	517,500	535,610	554,360	2,107,470
2	Balcony Walkway Improvements	-	135,000	135,000	105,000	108,670	112,470	461,140
3	Bathroom Replacements (inc. Communal)	-	563,760	563,760	883,220	1,324,840	1,545,640	4,317,460
4	Boiler Replacement Programme & Central Heating	-	560,000	560,000	575,000	590,500	606,500	2,332,000
5	Common Area Footpath & Wall Improvements	-	350,000	350,000	50,000	51,750	53,560	505,310
6	Communal Area Improvements - New Flooring	-	48,980	48,980	103,190	79,930	14,360	246,460
7	Communal Door and Screen Replacements	-	342,370	342,370	246,320	254,940	-	843,630
8	Door Replacements (inc. Outbuildings)	-	122,000	122,000	143,940	231,000	235,530	732,470
9	Electrical Central Heating	-	19,510	19,510	19,900	21,890	22,650	83,950
10	Electrical Rewires - Communal	300,000	- 63,750	236,250	246,140	156,300	164,100	802,790
11	Electrical Rewires - Domestic	-	540,000	540,000	510,000	410,000	400,000	1,860,000
12	Energy Conservation	100,000	-	100,000	-	-	-	100,000
13	Estate Improvements	-	200,000	200,000	207,000	214,250	221,750	843,000
14	Fire Risk Assessment Works	-	63,000	63,000	65,200	67,480	69,840	265,520
15	Garage Upgrades	-	63,000	63,000	64,260	66,510	68,840	262,610
16	Kitchen Replacements (inc. Communal)	-	859,950	859,950	1,347,250	2,020,880	2,357,700	6,585,780
17	LAINGS Refurbishments	-	2,110,000	2,110,000	500,000	-	-	2,610,000
18	Loft and Cavity Insulation	-	50,000	50,000	51,750	53,560	55,440	210,750
19	Reroofing - Flats	-	655,300	655,300	127,550	52,680	36,000	871,530
20	Reroofing - Houses (outbuildings, chimney, gutters, downpipes, fascia)	100,000	231,340	331,340	153,040	133,420	278,140	895,940
21	Porch Canopies	-	102,000	102,000	90,480	55,810	19,390	267,680
22	Rennes House Structural Works	500,000	2,475,000	2,975,000	2,675,000	-	-	5,650,000
23	Soil Vent Pipe Replacement	-	52,030	52,030	63,950	27,000	27,950	170,930
24	Structural Repairs	119,430	150,000	269,430	155,250	160,680	166,300	751,660
25	Whipton Barton House Water Mains	50,000	-	50,000	-	-	-	50,000
26	Window Replacements	-	708,300	708,300	733,090	758,750	785,310	2,985,450
27	ZEBCat Project	-	480,000	480,000	-	-	-	480,000
	Sub total - Investment in Existing Stock	**1,169,430**	**11,317,790**	**12,487,220**	**9,634,030**	**7,376,450**	**7,795,830**	**37,293,530**
	PROVISION OF NEW COUNCIL HOMES							
28	Social Housing Acquisitions - Section 106	-	490,000	490,000	250,000	250,000	250,000	1,240,000
29	Social Housing Acquisitions - Open Market	-	1,000,000	1,000,000	-	-	-	1,000,000
30	St Loyes Extracare Scheme	-	4,200,000	4,200,000	5,360,000	156,360	-	9,716,360
	Sub total - Investment in the Provision of New Homes	**0**	**5,690,000**	**5,690,000**	**5,610,000**	**406,360**	**250,000**	**11,956,360**
	Total HRA Capital Programme	**1,169,430**	**17,007,790**	**18,177,220**	**15,244,030**	**7,782,810**	**8,045,830**	**49,249,890**

REPORT TO: **SCRUTINY COMMITTEE – CORPORATE**
EXECUTIVE
COUNCIL

DATE OF MEETING: **CORPORATE – 25 JANUARY 2018**
EXECUTIVE – 13 FEBRUARY 2018
COUNCIL – 20 FEBRUARY 2018

REPORT OF: **CHIEF FINANCE OFFICER**

TITLE: **TREASURY MANAGEMENT STRATEGY REPORT 2018/19**

Is this a Key Decision?
No

Is this an Executive or Council Function?
Council

1. What is the report about?

To seek adoption by the Council of the Treasury Management Strategy Report, incorporating the Annual Investment Strategy 2018/19, as required under section 15(1)(a) of the Local Government Act 2003.

2. Recommendations:

That Scrutiny and Executive support and Executive recommend to Council the adoption of the new Treasury Management Strategy and delegations contained therein.

3. Reasons for the recommendation:

The Council adopted the *CIPFA Treasury Management in the Public Services: Code of Practice*, which requires the Council to approve a treasury management strategy before the start of each financial year.

In addition, the Department for Communities and Local Government (CLG) issued revised guidance on local authority investments in March 2010 that requires the Council to approve an investment strategy before the start of each financial year.

The Council has borrowed and invested substantial sums of money and is therefore exposed to financial risks including the loss of invested funds and the revenue effect of changing interest rates. The successful identification, monitoring and control of risk are therefore central to the Authority's treasury management strategy.

4. What are the resource implications including non financial resources

Treasury Management is carried out by the Finance team of the Council, with advice procured from a specialist advisor. Prudent Treasury Management supports the Council's financial position by generating interest on investments / deposits and seeking to minimise the amount of interest paid on borrowing.

5. Section 151 Officer comments:

The Council's Treasury Management Strategy forms an integral part of the Council's financial management.

6. What are the legal aspects?

In February 2012 the Council adopted the updated *CIPFA Treasury Management in the Public Services: Code of Practice*, which requires the Council to approve a treasury management strategy before the start of each financial year. Adoption of the Code is required by regulations laid under the Local Government Act 2003.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer.

8. Report Details:

8.1 **Key issues to be considered**

8.2 This is a statutory Strategy recommended for adoption by full Council. The key issues to be considered are:

- The revised 2017/18 strategy (approved at Council on 19 December 2017) for In-house investments requested the authorisation limit for investments in a property fund to be increased to £10m.
- The request to increase the maximum to be invested in the property fund enables the Council to potentially increase investment returns. Investments in the CCLA – LAMIT fund has been made and details of the dividend yield are included in paragraph 3.2 of Appendix A attached to this report.
- Section 4.3 sets the limits on the value of investments to be held by any one institution and the type of institution that can be used.
- The maximum limit to be lent to any one organisation in respect of Property Funds was approved in December 2017, the maximum to be lent to any one organisation for this type of investment is £10m.
- All other limits on the value of investments to be held by one institution remains at £5m (other than the UK Government).
- There is a proposed amendment to the time limits for UK owned banks or building societies and foreign owned banks that deal in sterling in the 2018/19 strategy.
- The proposal is to increase the time limit for Foreign owned banks that deal in sterling and meet the stated credit ratings from **6 months** to **9 months**.
- The proposed change for the time limit in respect of UK owned banks or building societies that deal in sterling and meet the stated credit rating is to increase the time period from **3 months** to **6 months**.

- The proposed increase in time limits will increase the risk factor on the investments made, but credit ratings are continually reviewed and updated by our Treasury Management advisors.
- The Council's Treasury Management advisors have been consulted on the proposals and are comfortable with the proposed increase in time limits.
- Paragraph 3 of Appendix A attached to this report, sets out the current levels of borrowing and investments, along with the estimated changes and the financial impact for the year on both the General Fund and HRA.
- Sections 5 and 6 set out the planned strategy for the year, which Council must be satisfied meets their objectives and is in line with the level of risk they are comfortable to take.

9. How does the decision contribute to the Council's Corporate Plan?

Treasury Management supports the Council in generating additional funds for investing in Services, whilst minimising the amount of interest paid on borrowings. It does not in itself contribute to the Council's Corporate Plan.

10. What risks are there and how can they be reduced?

The investment limits are designed to reduce risk as far as possible, however with any investments there is a risk of default. The Council minimises this risk by keeping borrowing as low as possible and therefore the amount available for investment low. Investments tend to be in immediate access accounts, or short term (less than three months). The risk of keeping borrowing short term is that rates will rise causing the Council to lock into higher interest rates over the long term.

11. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, Economy safety and the environment?

No impact.

12. Are there any other options?

No.

David Hodgson, Chief Finance Officer

Local Government (Access to Information) Act 1972 (as amended)
Background papers used in compiling this report:
None

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APPENDIX A

EXETER CITY COUNCIL

TREASURY MANAGEMENT STRATEGY 2018/19

1. Introduction

1.1 The Council's strategy is based on the requirements of the DCLG's Guidance on Local Government Investments ("Guidance") and CIPFA's Treasury Management in Public Services: Code of Practice and Cross Sectoral Guidance Notes ("CIPFA TM Code").

2. Economic Context

2.1 After the UK surprised on the upside with strong economic growth in 2016, growth in 2017 has been disappointingly weak; quarter 1 came in at only +0.3% (+1.8% y/y), quarter 2 was +0.3% (+1.5% y/y) and quarter 3 was +0.4% (+1.5% y/y). The main reason for this has been the sharp increase in inflation, caused by the devaluation of sterling after the EU referendum, feeding increases in the cost of imports into the economy.

While the Bank of England is expected to give forward guidance to prepare financial markets for gradual changes in policy, the Monetary Policy Committee, (MPC), meeting of 14 September 2017 managed to shock financial markets and forecasters by suddenly switching to a much more aggressive tone in terms of its words around warning that Bank Rate will need to rise soon.

The Bank of England Inflation Reports during 2017 have clearly flagged up that it expected CPI inflation to peak at just under 3% in 2017, before falling back to near to its target rate of 2% in two years' time. The Bank revised its forecast for the peak to just over 3% at the 14 September meeting. (Inflation actually came in at 3.1% in November so that may prove now to be the peak.).

2.2 Interest rate forecasts

The Council has appointed Link Asset Services as its treasury advisor and part of their service is to assist the Council to formulate a view on interest rates. The following table gives Link Asset Services forecast to March 2021.

	Dec-17	Mar-18	Jun-18	Sep-18	Dec-18	Mar-19	Jun-19	Sep-19	Dec-19	Mar-20	Jun-20	Sep-20	Dec-20	Mar-21
Bank Rate	0.50%	0.50%	0.50%	0.50%	0.75%	0.75%	0.75%	0.75%	1.00%	1.00%	1.00%	1.25%	1.25%	1.25%
5yr PWLB Rate	1.50%	1.60%	1.60%	1.70%	1.80%	1.80%	1.90%	1.90%	2.00%	2.10%	2.10%	2.20%	2.30%	2.30%
10yr PWLB View	2.10%	2.20%	2.30%	2.40%	2.40%	2.50%	2.60%	2.60%	2.70%	2.70%	2.80%	2.90%	2.90%	3.00%
25yr PWLB View	2.80%	2.90%	3.00%	3.00%	3.10%	3.10%	3.20%	3.20%	3.30%	3.40%	3.50%	3.50%	3.60%	3.60%
50yr PWLB Rate	2.50%	2.60%	2.70%	2.80%	2.90%	2.90%	3.00%	3.00%	3.10%	3.20%	3.30%	3.30%	3.40%	3.40%

As expected, the Monetary Policy Committee (MPC) delivered a 0.25% increase in Bank Rate at its meeting on 2 November. This removed the emergency cut in August 2016 after the EU referendum. The MPC also gave forward guidance that they expected to increase Bank rate only twice more by 0.25% by 2020 to end at 1.00%. The Link Asset Services forecast as above includes increases in Bank Rate of 0.25% in November 2018, November 2019 and August 2020.

Economic and interest rate forecasting remains difficult with so many external influences weighing on the UK. The above forecasts (and MPC decisions) will be liable to further amendment depending on how economic data and developments in financial markets transpire over the next year.

3. Current and Expected Treasury Portfolios

3.1 Investments

3.2 The Council's current investments as at 22 December 2017 was as follows:

Property Funds

Amount	Investment	Dividend Yield
5,000,000	CCLA - LAMIT Fund	4.58%*

Note: Dividend yield as at 30 November 2017

Money Market Funds

Amount	Investment	Interest Rate
£5,000,000	Amundi Asset Management	0.41%
£1,000,000	Federated Investors	0.39%

Fixed Term Deposits

Amount	Investment	Interest Rate	No of Days Invested	Maturity Date
£3,000,000	Southend on Sea	0.27%	153	17/01/2018
£5,000,000	Lancashire County Council	0.50%	275	19/01/2018
£3,000,000	Stockport Borough Council	0.35%	44	01/02/2018
£3,000,000	Stirling Borough Council	0.25%	185	05/02/2018
£5,000,000	Lincolnshire County Council	0.28%	239	29/03/2018
£4,000,000	Suffolk County Council	0.32%	219	27/04/2018
£3,000,000	Thurrock Borough Council	0.45%	94	12/02/2018
£3,000,000	Eastleigh Borough Council	0.55%	364	14/11/2018
£5,000,000	Leeds City Council	0.40%	182	01/06/2018
£5,000,000	Guildford Borough Council	0.38%	364	27/11/2018
£5,000,000	Dumfries & Galloway Council	0.32%	69	05/02/2018
£3,000,000	Surrey Heath Borough Council	0.53%	182	07/06/2018
£5,000,000	Blackpool Borough Council	0.60%	364	06/12/2018

3.3 Borrowings

The Council's short term borrowing is currently £20m, this has temporarily increased from £10m with effect from 5 December 2017.

The 2 year borrowing of £10m with Oxfordshire County Council is due to be repaid on 1 February 2018, this borrowing will not be replaced meaning the short term borrowing will return to £10m.

Advice was sought from the Council's brokers and a decision was taken to borrow £10m in advance of need and not renew the February borrowing. It is generally more expensive to borrow in the latter periods of the financial year hence the decision to borrow in advance of need.

Long term borrowing remains at £56.884m. Details of the loans are set out below.

Existing Loans

Amount	Lender	Interest rate	Date of repayment
£10,000,000	Oxfordshire County Council	0.98%	01/02/2018
£10,000,000	London Borough of Wandsworth	0.90%	05/12/2019
£56,884,000	PWLB	3.48%	28/03/2062

3.4 Expected changes

According to current cash flow forecasts, net borrowing (short term) will return to £10 million on 1st February 2018 and it is expected to remain at this level until the end of the financial year.

The future cash flow forecast includes planned borrowing of £8 million as part of the 2019/20 capital programme. The decision of whether to take external long-term borrowing will be made in light of current and forecast interest rates and the decision is delegated to the section 151 Officer and Leader of the Council.

3.5 Budget implications

The net budget for interest payments in 2018/19 is £100,000 in respect of the General Fund. The HRA covers the interest costs relating to the long term borrowing of £56.9 million. If actual levels of investments and borrowing, and actual interest rates differ from those forecast, performance against budget will be correspondingly different.

4. Investment Strategy

4.1 The Council holds surplus funds, which represent income received in advance of expenditure plus balances and reserves held. Much of the Council's cash has been used to reduce the amount of debt taken on during the current financial year. Both the CIPFA Code and the CLG Guidance require the Council to invest its funds prudently, and to have regard to the **security** and **liquidity** of its investments before seeking the highest rate of return, or **yield**.

4.2 Specified Investments

Specified investments are those expected to offer relatively high security and liquidity, and can be entered into with the minimum of formalities. The CLG Guidance defines specified investments as those:

- denominated in pounds sterling,
- due to be repaid within 12 months of arrangement,
- not defined as capital expenditure by legislation, and
- invested with one of:
    - the UK Government,
    - a UK local authority, parish council or community council, or
    - a body or investment scheme of "high credit quality.

4.3 The Council defines the following as being of "high credit quality" for making specified investments, subject to the monetary and time limits shown.

In-house investment	Monetary limit[1]	Time limit
UK owned banks and building societies holding short-term credit ratings no lower than F1+ and P-1	£4m each	12 months
Foreign owned banks that deal in sterling holding short-term credit ratings no lower than F1+ and P-1	£3m each	9 months
UK owned banks and building societies holding short-term credit ratings no lower than F1 and P-1	£3m each	6 months
Money market funds[2] and similar pooled vehicles holding the highest possible credit ratings (AAA)	£5m each	3 months
Property Funds	£10m each	3 months
UK Central Government	no limit	12 months
UK Local Authorities[3] Upper Tier Lower Tier	£5m each £3m each	12 months 12 months

[1] banks within the same group ownership are treated as one bank for limit purposes
[2] as defined in the Local Authorities (Capital Finance and Accounting) Regulations 2003
[3] as defined in the Local Government Act 2003

4.4 The maximum that will be lent to any one organisation (other than the UK Government) will be £5 million, with the exception of Property Funds where the limit is £10m. For an individual bank, the limit is £4 million. A group of banks under the same ownership will be treated as a single organisation for limit purposes.

4.5 Non specified Investments

- No non specified investments will be made by the Council.

4.6 Foreign countries

Investments in foreign countries will be limited to those that hold a AAA or AA+ sovereign credit rating from all three major credit rating agencies, and to a maximum of £3 million per country. Only banks that are domiciled in the UK but are owned in another country will be used and need to meet the rating criteria of and will count against the limit for both countries. There is no limit on investments in the UK.

4.7 Liquidity management

The Council uses purpose-built cash flow forecasting software to determine the maximum period for which funds may prudently be committed. The forecast is compiled on a pessimistic basis, with receipts under-estimated and payments over-estimated to minimise the risk of the Council being forced to borrow on unfavourable terms to meet its financial commitments.

Limits on long-term investments are set by reference to the Council's medium term financial plan and cash flow forecast.

4.8 Credit ratings

The Council uses credit ratings from two main rating agencies Fitch Ratings Ltd and Moody's Investors Service to assess the risk of loss of investments. The lowest available credit rating will be used to determine credit quality.

Credit ratings are obtained and monitored by the Council's treasury advisers, who will notify changes in ratings as they occur. Where an institution has its credit rating downgraded so that it fails to meet the above criteria then:

- no new investments will be made,
- any existing investments that can be recalled at no cost will be recalled, and
- full consideration will be given to the recall of any other existing investments

Where a credit rating agency announces that it is actively reviewing an organisation's credit ratings with a view to downgrading it so that it is likely to fall below the above criteria, then no further investments will be made until the outcome of the review is announced.

4.9 Other information on the security of investments

Full regard will be given to other available information on the credit quality of banks and building societies, including credit default swap prices, financial statements and rating agency reports. No investments will be made with an organisation if there are substantive doubts about its credit quality, even though it may meet the above criteria.

4.10 Investment instruments

Investments may be made using any of the following instruments:

- interest paying bank accounts
- fixed term deposits

- call or notice deposits (where the Council can demand repayment)
- certificates of deposit
- treasury bills and gilts issued by the UK Government
- bonds issued by multilateral development banks
- shares in money market funds

5. Planned investment strategy for 2018/19 – In-house

5.1 The cash flow forecast will be used to divide surplus funds into three categories:

- Short-term – cash required to meet known cash outflows in the next month, plus a contingency to cover unexpected cash flows over the same period.
- Medium-term – cash required to manage the annual seasonal cash flow cycle, including amounts to cover forecast shortages, planned uses of reserves, and a longer-term contingency.
- Long-term – cash not required to meet cash flows, and used primarily to generate investment income.

5.2 The Council's in-house managed funds are based on the likely cash-flow position. Investments will be made to ensure that cash flow is protected and borrowing is minimised. However, on occasion, money has been invested for a longer period up to 364 days. These are funds which are not required for day-to-day cash management purposes.

5.3 The Council will seek to utilise its call accounts (which are linked to base rate), money market funds (Standard Life, Blackrock, Federated, Amundi and CCLA) and use short-dated deposits to ensure liquidity of assets for day-to-day cashflow. Although these are essentially cash, a monetary limit in line with the banks credit rating is retained on the accounts. The Council will also make use of the Government's Debt Management Office to ensure the highest possible security for cash. Additionally, the Council will hold a balance on its general account to cover any payments due. On occasion, where significant payments are to be made, there may be in excess of £3 million in this account.

6. Borrowing Strategy

6.1 The Council's capital financing requirement (CFR, or underlying need to borrow) as at 31st March 2018 is expected to be £93.9 million, and is forecast to rise to £104 million by March 2019 as capital expenditure is incurred.

6.2 The maximum expected long-term borrowing requirement for 2018/19 is:

	£m
Not borrowed in previous years	36.0
Long term borrowing (HRA)	56.9
Forecast increase in CFR	11.1
Loans maturing in 2016/17	0.0
TOTAL	**104.0**

6.3 The Council made a one-off payment on 28 March 2012, to buy itself out of the HRA subsidy system. The final settlement figure of £56.884 million was confirmed in February 2012. The amount was borrowed from the Public Works Loans Board over a 50 year period and in repayable on maturity at the end of the loan term. The interest rate was 3.48% fixed for the term of the loan.

6.4 However, to reduce risk and minimise cost on the General Fund, it has been decided to defer borrowing until later years, and to reduce the size of the Council's investment balance instead.

6.5 In addition, the Council will borrow for short periods of time (normally up to two years) to cover cash flow shortages.

Currently the Council has borrowing of £20 million, £10 million is due for repayment on 1 February 2018. The remaining £10m has been taken for a period of 2 years at a rate of 0.90%.

6.6 Sources of borrowing

The approved sources of long-term and short-term borrowing will be:

- Public Works Loan Board
- any institution approved for investments above
- any other bank or building society on the Financial Services Authority list.

6.7 Debt instruments

Loans will be arranged by one of the following debt instruments:

- fixed term loans at fixed or variable rates of interest
- lender's option borrower's option (LOBO) loans.

As an alternative to borrowing loans, the Council may also finance capital expenditure and incur long-term liabilities by means of:

- leases
- Private Finance Initiative.

6.8 Borrowing strategy to be followed

With short-term interest rates currently much lower than long-term rates, it continues to be more cost effective in the short-term to not borrow and reduce the level of investments held instead, or to borrow short-term loans. However, with long-term rates forecast to rise in the coming years, any such short-term savings will need to be balanced against potential longer-term costs.

If required, the council may arrange forward starting loans during 2018/19, where the interest rate is fixed in advance, but the cash is received in a later period.

7. Policy on Use of Financial Derivatives

7.1 Local authorities have previously made use of financial derivatives embedded into loans and investments both to reduce interest rate risk (e.g. interest rate collars and forward deals) and to reduce costs or increase income at the expense of greater risk (e.g. LOBO loans).

7.2 The Localism Bill 2011 includes a general power competence that removes the uncertain legal position over local authorities' use of standalone financial derivatives (i.e. those that are not embedded into a loan or investment). The latest CIPFA Code requires authorities to clearly detail their policy on the use of derivatives in the annual strategy.

7.3 The Council will only use standalone financial derivatives (such as swaps, forwards, futures and options) where they can be clearly demonstrated to reduce the overall level of the financial risks that the Council is exposed to. Additional risks presented, such as credit exposure to derivative counterparties, will be taken into account when determining the overall level of risk. Embedded derivatives will not be subject to this policy, although the risks they present will be managed in line with the overall treasury risk management strategy.

7.4 Derivative counterparties

Financial derivative transactions may be arranged with any organisation that meets the approved investment criteria. The current value of any amount due from a derivative counterparty will count against the counterparty credit limit and the relevant foreign country limit.

7.5 In reality, whilst the Council is required to include the above policy, the only type of transaction used is the forward deal, which means the Council agrees to borrow funds at a set price for a set period, in advance of the date the loan is actually taken. This is done to ensure the availability of funds at the time that they are needed.

8. Treasury Management Prudential Indicators

8.1 The Council sets each year, in February, prudential indicators for Treasury Management, to ensure that proper control of borrowing and investing is maintained. These indicators can be found in the Council's budget book.

9. Other Matters

9.1 The revised CLG Investment Guidance also requires the Council to approve the following matters each year as part of the investment strategy:

9.2 Investment consultants

The Council contracts with Link Asset Services to provide advice and information relating to its investment and borrowing activities. However, responsibility for final decision making remains with the Council and its officers. The services received include:

- advice and guidance on relevant policies, strategies and reports,
- advice on investment decisions,
- notification of credit ratings and changes,

- other information on credit quality,
- advice on debt management decisions,
- accounting advice,
- reports on treasury performance,
- forecasts of interest rates, and
- training courses.

The quality of the advisory service is monitored by the Chief Finance Officer

9.3 Investment training

The needs of the Council's treasury management staff for training in investment management are assessed annually as part of the staff appraisal process, and additionally when the responsibilities of individual members of staff change. Staff regularly attend training courses, seminars and conferences provided by Link Asset Services and CIPFA.

9.4 Investment of money borrowed in advance of need

The Council may, from time to time, borrow in advance of spending need, where this is expected to provide the best long term value for money. Since amounts borrowed will be invested until spent, the Council is aware that it will be exposed to the risk of loss of the borrowed sums, and the risk that investment and borrowing interest rates may change in the intervening period. These risks will be managed as part of the Council's overall management of its treasury risks.

The total amount borrowed will not exceed the authorised borrowing limit. The maximum periods between borrowing and expenditure is expected to be two years, although the Council does not link particular loans with particular items of expenditure.

10. Investment Reports

10.1 At the end of the financial year, the Council will prepare a report on its investment activity as part of its Annual Treasury Report. Progress will also be reported after six months of the financial year.

CHIEF FINANCE OFFICER
DECEMBER 2017

REPORT TO **CORPORATE SERVICES SCRUTINY COMMITTEE, EXECUTIVE AND COUNCIL**
Date of Meeting: **Corporate Services Scrutiny Committee - 25 January 2018**
Executive - 13 February 2018
Council - 20 February 2018
Report of: **Chief Finance Officer**
Title: **The Prudential Code for Capital Finance in Local Authorities (Incorporating the Annual Statement of Minimum Revenue Provision)**

Is this a Key Decision?
No

Is this an Executive or Council Function?
Council

1. What is the report about?
To set out the proposed 2018/19 prudential indicators for capital finance for adoption by the Council and set the annual statement of Minimum Revenue Provision (MRP).

2. Recommendations:
It is recommended that Corporate Services Scrutiny Committee supports and the Executive recommends to Council to approve the adoption of:

i. The Prudential Indicators set out in Appendix A-C
ii. The Annual Statement of Minimum Revenue Provision for the Council

3. Reasons for the recommendation:
With effect from 1 April 2004, the Government abolished the capital finance legislation in Part 4 of the Local Government and Housing Act 1989 and the Local Authorities (Capital Finance) Regulations 1997 (Statutory Instrument 1997/319) and replaced it with a new Prudential system based on self-regulation. This means that Councils are free to borrow for capital investment where the borrowing is affordable.

The Local Authorities (Capital Finance and Accounting) (England) (Amendment) Regulations 2008 came into force on 31 March 2008. The Regulations require Full Council to approve an Annual Statement of Minimum Revenue Provision which is the amount set aside from revenue for the repayment of debt principal relating to the General Fund only. The Housing Revenue Account remains exempt from making Minimum Revenue Provision although it can make voluntary set asides if it wishes.

The Prudential Indicators / MRP report will be incorporated within the Budget Book for approval at the full Council meeting as per the statutory requirement.

4. What are the resource implications including non financial resources

The financial resources required are set out in the body of this report.

5. Section 151 Officer comments:

This report has been prepared on behalf of the Section 151 Officer to set out the Prudential Indicators for 2018/19 and the annual statement of Minimum Revenue Provision. The Section 151 Officer is satisfied that the Capital Programme and any associated borrowing remains affordable to both the General Fund and HRA.

6. What are the legal aspects?

With effect from 1 April 2004, the Government abolished the capital finance legislation in Part 4 of the Local Government and Housing Act 1989 and the Local Authorities (Capital Finance) Regulations 1997 (Statutory Instrument 1997/319) and replaced it with a new Prudential system based on self-regulation. More detailed information is set out in paragraph 3 above.

7. Monitoring Officer's comments:

This report raises no issues for the Monitoring Officer.

8. Report Details:

PRUDENTIAL INDICATORS

8.1 The proposed prudential indicators for the next three years are shown in Appendix A-C.

8.2 Key issues to consider

Appendix C summarises the prudential code indicators for the Council and of particular importance are:

- The Capital Financing Requirement - demonstrates the amount that the Council has an underlying need to borrow, regardless of whether that amount has actually been borrowed

- The Operational Boundary - this sets the amount of borrowing that the Council intends to keep within over the period covered by the indicators

- The Authorised Limit - the maximum that the Section 151 officer is allowed to borrow to cover the Operational Boundary and day to day cashflow needs. The Council is not allowed to exceed this amount of borrowing without first authorising an increase to the limit.

A revised Prudential Framework of Capital Finance is currently subject to consultation. The final Statutory Guidance is expected early in the new year, this may lead to some changes in the information reported here.

9. ANNUAL STATEMENT OF MINIMUM REVENUE PROVISION

The Regulations require that "a local authority shall determine for the current financial year an amount of minimum revenue provision which it considers to be prudent".

Minimum Revenue Provision (MRP) is an amount set aside from revenue to meet the repayment of debt principal. It is in effect a replacement for depreciation that you would normally expect to see within a Company's Accounts. Under the old Regulations this was 4% of principal outstanding for the General Fund and no requirement to set aside MRP in the Housing Revenue Account. In local government accounting depreciation is charged and then reversed out so it does not affect the level of Council Tax, however MRP is charged to the General Fund and therefore does affect levels of Council Tax.

The Secretary of State for Communities and Local Government has issued guidance under section 21(1A) of the Local Government Act 2003. This states that "the broad aim of prudent provision is to ensure that debt is repaid over a period that is either reasonably commensurate with that over which the capital expenditure provides benefits, or, in the case of borrowing supported by Government Revenue Support Grant, reasonably commensurate with the period implicit in the determination of the grant."

The guidance notes detail five options which the Secretary of State considers prudent. These are described in section 10 below:

(a) Regulatory Method;
(b) Capital Financing Requirement Method;
(c) Asset Life (Equal Instalment) Method;
(d) Asset Life (Annuity) Method; and
(e) Depreciation Method

Key issue to consider
Section 11 sets out the proposed policy for MRP, which matches the amount set aside against the useful life of the assets. The only exception to this is the writing off of historic debt which is being undertaken over 50 years.

10. MRP OPTIONS

Regulatory Method
MRP is equal to the amount determined in accordance with the former regulations 28 and 29 of the 2003 Regulations as if they had not been revoked. In effect this is 4% of the debt principal outstanding.

Capital Financing Requirement Method
MRP is equal to 4% of the non-housing Capital Financing Requirement, which is a Prudential Indicator.

Asset Life (Equal Instalment) Method
Where capital expenditure on an asset is financed wholly or partly by borrowing then MRP is determined by reference to the life of the asset and an equal amount charged in each year.

Asset Life (Annuity) Method
MRP is the principal element for the year of the annuity required to repay over the asset life the amount of capital expenditure financed by borrowing.

Depreciation Method
MRP is equal to the provision required in accordance with depreciation accounting in respect of the asset, including any amount of impairment chargeable to the Income and Expenditure Account. As standard depreciation rules are used where an asset is part financed by loan, e.g. 50% loan, 50% Capital Receipt, then the full 100% depreciation charge on the asset is required to be charged as MRP. MRP is required to be charged annually until the cumulative amount of the provision is equal to the original expenditure financed by borrowing. Should the asset be disposed of then the charge needs to continue as if the asset had not been disposed of unless the debt is repaid.

11. MINIMUM REVENUE PROVISION POLICY 2018/19

The Council's MRP policy is to match borrowing against specific capital investment and adopt either the Asset Life (Equal Instalment) or the Asset Life (Annuity) method for MRP. In this way the funding for the asset will be paid off over the useful life of that asset. This will ensure that loans are repaid over the asset life thus freeing financial resources for investment in other schemes or in asset renewal. They are also simple to operate and gives certainty in each year as to the level of charge for principal.
The other advantage is that it makes business cases and scheme appraisals easier to compile. As a general rule the Council will seek to borrow over the same period of the asset life up to a maximum of 50 years in line with the Regulations (subject to the results of the Consultation). The total capital financing requirement at the end of 2017/18 is likely to be approximately £93.89 m, some of which has financed redundancy payments and other shorter dated expenditure. Therefore MRP for 2018/19 will be calculated based on the capital financing requirement at the end of 2017/18 using the varying periods of repayment. The MRP charge for 2018/19 will be approximately £0.720 million. For the avoidance of doubt, it is proposed to use both options from 2016/17 onwards.

12. How does the decision contribute to the Council's Corporate Plan?
The Capital Programme contributes to all of the key purposes, as set out in the Corporate Plan.

13. What risks are there and how can they be reduced?
Areas of budgetary risk are highlighted to committee as part of the quarterly budget monitoring updates.

14. What is the impact of the decision on equality and diversity; health and wellbeing; safeguarding children, young people and vulnerable adults, community safety and the environment?
No impact

15. Are there any other options?
No

David Hodgson, Chief Finance Officer

Local Government (Access to Information) Act 1972 (as amended)
Background papers used in compiling this report:
1. The Prudential Code for Capital Finance in Local Authorities
2. The Prudential Code Guidance Notes

Contact for enquiries:
Democratic Services (Committees)
Room 2.3
(01392) 265275

General Fund Prudential Indicator Calculations

The purpose of the prudential indicators is to demonstrate that the Council's financial plans meet the statutory requirement to be affordable, prudent and sustainable.

General Fund Capital Expenditure

The prudential indicator for capital expenditure should be based upon a capital programme that takes into account the Council's asset management and capital investment strategies.

Strategic Theme	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
KEEP PLACE LOOKING GOOD	400	354	0	0	0
IMPROVE THE ENVIRONMENT AND MY NEIGHBOURHOOD	701	1,516	1,479	510	140
HELP ME FIND SOMEWHERE SUITABLE TO LIVE	590	1,697	450	450	450
WELL RUN COUNCIL	433	995	3,155	957	738
PROVIDE GREAT THINGS FOR ME TO SEE, DO & VISIT	82	392	319	56	0
MAINTAIN THE ASSETS OF OUR CITY	0	69	0	0	0
DELIVER GOOD DEVELOPMENT	2,116	991	19,647	13,255	0
Total General Fund Capital Expenditure	**4,322**	**6,014**	**25,050**	**15,228**	**1,328**

General Fund Financing costs

The figures for the actual financing costs will be taken from the Council's financial statements using the definition of financing costs specified in the Prudential Code. Estimates for the current and future years should be calculated in a manner consistent with this definition.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Interest payable with respect to short term borrowing	320	320	300	522	540
Interest payable under 'irredeemable' long term liabilities	0	0	0	0	0
Interest and investment income	(170)	(170)	(200)	(200)	(220)
Replacement for Minimum Revenue Provision (England and Wales)	766	648	720	982	958
Voluntary contribution to financing costs in respect of short-life assets	747	1,000	1,000	1,000	1,000
Total General Fund Financing Costs	**1,663**	**1,798**	**1,820**	**2,304**	**2,278**

General Fund Estimates of the ratio of financing costs to net revenue stream

The net revenue stream is the estimate of the amounts to be met from government grants and local taxpayers. An important theme of the Code is transparency. For this reason the authority's calculation of the net revenue stream should be consistent with the figure that can be identified in the Income and Expenditure Account for 'Net Operating Expenditure'.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Financing costs	1,663	1,798	1,820	2,304	2,278
Net revenue stream (General Fund Expenditure - Budget Book/Financial Strategy)	11,874	11,531	11,853	11,649	10,256
Ratio of financing costs to net revenue stream % Negative for a debt free authority	**14.0%**	**15.6%**	**15.4%**	**19.8%**	**22.2%**

Estimates of the incremental impact of capital investment decisions on the Council Tax

A fundamental constraint on capital investment by a local authority is its scope to afford its financial implications. For local authorities it is ultimately determined by a judgement about acceptable council tax levels.

This prudential indicator shows the potential impact of the capital investment decisions on the Council Tax.

Description	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Total budgetary requirements for the authority with existing capital programme	10,386	10,736	9,932
Total budgetary requirements for the authority with proposed capital programme	11,853	11,649	10,256
Difference	1,467	913	324
Incremental Impact on Band D Council Tax	**£40.14**	**£25.04**	**£8.82**

General Fund Capital Financing Requirement

The Capital Financing Requirement will reflect the Council's underlying need to finance capital expenditure.

Actual General Fund Capital Financing Requirement at 31 March 2017

	£'000
Property, Plant and Equipment	174,735
Investment Properties	39,256
Heritage Assets	22,643
Intangible Assets / Other Long term Assets	4,175
Revaluation Reserve	(78,692)
Capital Adjustment Account	(129,731)
General Fund Capital Financing Requirement 31 March 2017	**32,386**

Estimated General Fund Capital Financing Requirement at 31 March 2018

Estimate of General Fund Capital Financing Requirement 31 March 2017	32,386
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	3,622
Estimate of General Fund Capital Financing Requirement 31 March 2018	**36,008**

Estimated General Fund Capital Financing Requirement at 31 March 2019

Estimate of General Fund Capital Financing Requirement 31 March 2018	36,008
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	10,083
Estimate of General Fund Capital Financing Requirement 31 March 2019	**46,091**

Estimated General Fund Capital Financing Requirement at 31 March 2020

Estimate of General Fund Capital Financing Requirement 31 March 2019	46,091
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(1,312)
Estimate of General Fund Capital Financing Requirement 31 March 2020	**44,779**

Estimated General Fund Capital Financing Requirement at 31 March 2021

Estimate of General Fund Capital Financing Requirement 31 March 2020	44,779
Estimate of change in Property, Plant and Equipment	0
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(1,741)
Estimate of General Fund Capital Financing Requirement 31 March 2021	**43,038**

HRA Prudential Indicator Calculations

Local authorities that have a Housing Revenue Account (HRA) are required to prepare separate calculations for their HRA and non-HRA elements.

HRA Capital Expenditure

The prudential indicator for capital expenditure should be based upon a capital programme that takes into account the Council's asset management and capital investment strategies.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
MAINTAIN OUR PROPERTY ASSETS	3,436	6,534	12,487	9,634	7,377
HELP ME FIND SOMEWHERE SUITABLE TO LIVE	2,184	3,895	5,690	5,610	406
Total HRA Capital Expenditure	**5,620**	**10,429**	**18,177**	**15,244**	**7,783**

HRA Financing costs

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Interest payable with respect to short term borrowing	0	0	0	0	0
Interest payable under 'irredeemable' long term liabilities	1,980	1,980	1,980	1,980	1,980
Interest and investment income	(193)	(201)	(150)	(171)	(171)
Voluntary Revenue Provision (England and Wales)	0	0	0	0	0
Voluntary contribution to financing costs in respect of short-life assets	0	0	0	0	0
Total HRA Financing Costs	**1,787**	**1,779**	**1,830**	**1,809**	**1,809**

HRA Estimates of the ratio of financing costs to net revenue stream

For the Housing Revenue Account the net revenue stream, for the purposes of the Code, is the amount to be met from rent income.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Financing costs	1,787	1,779	1,830	1,809	1,809
Net revenue stream	19,547	18,860	18,600	18,414	19,151
Ratio of financing costs to net revenue stream %	**9.1**	**9.4**	**9.8**	**9.8**	**9.4**
Negative for a debt free authority	**%**	**%**	**%**	**%**	**%**

Estimates of the incremental impact of capital investment decisions on the Housing Rents

A fundamental constraint on HRA capital investment by a local authority is its scope to afford its financial implications. For local authorities it is ultimately determined by a judgement about acceptable rent levels.

This prudential indicator shows the potential impact of the HRA capital investment decisions on the average weekly rent.

Description	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Forecast HRA budgetary requirements for the authority with existing HRA capital programme	20,430	20,223	20,960
Forecast HRA budgetary requirements for the authority with proposed HRA capital programme	20,430	20,223	20,960
Difference	0	0	0
Incremental Impact on average weekly housing rents	**£0.00**	**£0.00**	**£0.00**

HRA Capital Financing Requirement

The Capital Financing Requirement will reflect the Council's underlying need to finance capital expenditure.

Actual HRA Capital Financing Requirement at 31 March 2017

Description	£'000
Property, Plant and Equipment	250,694
Investment Properties	0
Revaluation Reserve	(51,517)
Capital Adjustment Account	(141,295)
Actual HRA Capital Financing Requirement 31 March 2017	**57,882**

Estimated HRA Capital Financing Requirement at 31 March 2018

Estimate of HRA Capital Financing Requirement 31 March 2017	57,882
Estimate of change in Property, Plant and Equipment	5,620
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(5,620)
Estimate of HRA Capital Financing Requirement 31 March 2018	**57,882**

Estimated HRA Capital Financing Requirement at 31 March 2019

Estimate of HRA Capital Financing Requirement 31 March 2018	57,882
Estimate of change in Property, Plant and Equipment	10,429
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(10,429)
Estimate of HRA Capital Financing Requirement 31 March 2019	**57,882**

Estimated HRA Capital Financing Requirement at 31 March 2020

Estimate of HRA Capital Financing Requirement 31 March 2019	57,882
Estimate of change in Property, Plant and Equipment	18,177
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(18,177)
Estimate of HRA Capital Financing Requirement 31 March 2020	**57,882**

Estimated HRA Capital Financing Requirement at 31 March 2021

Estimate of HRA Capital Financing Requirement 31 March 2020	57,882
Estimate of change in Property, Plant and Equipment	15,244
Estimate of change in Investment Properties	0
Estimate of change in Intangible Assets / Other Long term Assets	0
Estimate of change in Revaluation Reserve	0
Estimate of change in Capital Adjustment Account	(15,244)
Estimate of HRA Capital Financing Requirement 31 March 2021	**57,882**

DCLG Limit on indebtedness

The limit on indebtedness for the HRA is £57.882 m

APPENDIX C

Prudential Indicator Calculations

PRUDENTIAL INDICATORS OF AFFORDABILITY

Estimates of Incremental Impact of Capital Investments Decisions on the Council Tax

This prudential indicator shows the potential impact of the capital investment decisions on the Council Tax.

Description	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
Incremental Impact on Band D Council Tax	£40.14	£25.04	£8.82

Estimates of Incremental Impact of Capital Investments Decisions on the Housing Rents

This prudential indicator shows the potential impact of the HRA capital investment decisions on the average weekly rent.

Description	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
Incremental Impact on Average Weekly Housing Rents	£0.00	£0.00	£0.00

Total Actual / Estimates of Capital Expenditure

The prudential indicator for capital expenditure should be based upon a capital programme that takes into account the Council's asset management and capital investment strategies.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Total General Fund Capital Expenditure	4,322	6,014	25,050	15,228	1,328
Total HRA Capital Expenditure	5,620	10,429	18,177	15,244	7,783
Total Actual / Estimates of Capital Expenditure	**9,942**	**16,443**	**43,227**	**30,472**	**9,111**

APPENDIX C

Prudential Indicator Calculations

Total Actual / Estimates of Financing Costs

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Total General Fund Financing Costs	1,663	1,798	1,820	2,304	2,278
Total HRA Financing Costs	1,787	1,779	1,830	1,809	1,809
Total Actual / Estimates of Financing Costs	**3,450**	**3,577**	**3,650**	**4,113**	**4,087**

Actual / Estimates of Ratio of Financing Costs to Net Revenue Stream

The net revenue stream is the estimate of the amounts to be met from government grants and local taxpayers, and for the Housing Revenue Account, is the estimate of the amounts to be met from rent income.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
General Fund Ratio of Financing Costs to Net Revenue Stream	0.1	0.2	0.2	0.2	0.2
HRA Ratio of Financing Costs to Net Revenue Stream	9.1	9.4	9.8	9.8	9.4

APPENDIX C

Prudential Indicator Calculations

Actual / Estimates of Capital Financing Requirement

The Capital Financing Requirement will reflect the Council's underlying need to finance capital expenditure.

Description	2016/17 Actual £'000	2017/18 Estimate £'000	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
General Fund Capital Financing Requirement	32,386	36,008	46,091	44,779	43,038
HRA Capital Financing Requirement	57,882	57,882	57,882	57,882	57,882
Total Actual / Estimates of Capital Financing Requirement	**90,268**	**93,890**	**103,973**	**102,661**	**100,920**

Authorised Limit

In England and Wales the prudential indicator for the Authorised Limit for external debt for the current year is the statutory limit determined under Section 3 (1) of the Local Government Act 2003: 'A local authority shall determine and keep under review how much money it can afford to borrow'

The Authorised Limit should not be set so high that it would never in any possible circumstances be breached. It should reflect a level of borrowing which, while not desired, could be afforded but may not be sustainable. The Authorised Limit must therefore be set to establish the outer boundary of the Council's borrowing, based on a realistic assessment of the risks.

Description	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Borrowing	125,000	125,000	125,000
Other long term liabilities	0	0	0
Authorised Limit	**125,000**	**125,000**	**125,000**

APPENDIX C

Prudential Indicator Calculations

Operational Boundary

The Operational Boundary is the focus of day-to-day treasury management activity within the authority. It is a means by which the authority manages its external debt to ensure that it remains within the self-imposed Authorised Limit. The Operational Boundary may be breached temporarily on occasions due to variations in cashflow. However, a sustained or regular trend above the Operational Boundary would be significant and should lead to further investigation.

Description	2018/19 Estimate £'000	2019/20 Estimate £'000	2020/21 Estimate £'000
Borrowing	120,000	120,000	120,000
Other long term liabilities	0	0	0
Operational Boundary	**120,000**	**120,000**	**120,000**

Actual External Debt

The prudential indicator for actual external debt will not be directly comparable to the authorised limit and operational boundary, since the actual external debt will reflect the actual position at one point in time.

Description	2016/17 Actual £'000
Actual borrowing as at 31 March 2017	66,906
Actual long term liabilities as at 31 March 2017	0
Actual External Debt as at 31 March 2017	**66,906**

APPENDIX C

Prudential Indicator Calculations
PRUDENTIAL INDICATORS OF PRUDENCE

Gross Debt and Capital Financing Requirement

The Code makes it necessary, if a financial strategy is to be prudent, that it is one in which in the medium term gross debt is only used for capital purposes. In the Code this requirement is to be demonstrated through a comparison of gross debt with the Capital Financing Requirement.

Description	**£'000**
Total Capital Financing Requirement at 31 March 2017	**90,268**

2017/18 Estimated Change in Capital Financing Requirement	
Capital expenditure	16,443
Application of useable capital receipts	(6,795)
Application of capital grants/contributions	(4,378)
The replacement for MRP	(648)
Additional voluntary contributions	(1,000)
Total Estimated Change in Capital Financing Requirement 2017/18	**3,622**

2018/19 Estimated Change in Capital Financing Requirement	
Capital expenditure	43,227
Application of useable capital receipts	(1,438)
Application of capital grants/contributions	(29,986)
The replacement for MRP	(720)
Additional voluntary contributions	(1,000)
Total Estimated Change in Capital Financing Requirement 2018/19	**10,083**

APPENDIX C

Prudential Indicator Calculations

2019/20 Estimated Change in Capital Financing Requirement	
Capital expenditure	30,472
Application of useable capital receipts	(6,188)
Application of capital grants/contributions	(23,613)
The replacement for MRP	(982)
Additional voluntary contributions	(1,000)
Total Estimated Change in Capital Financing Requirement 2019/20	**(1,311)**

Capital Financing Requirement:	
Opening Balance 2016/17	90,268
Estimated Closing Balance 2019/20	102,662
This is an increase over the three years of	12,394

Prudential Indicators for Treasury Management

The first prudential indicator for treasury management is not a numerical indicator, but a statement of good practice:

'The Council adopts the 2011 edition of the CIPFA Code of Practice for Treasury Management in the Public Services'

Adopted by the Council 7 February 2012 (Executive Committee)

APPENDIX C

Prudential Indicator Calculations

Operational Boundaries to Exposure to Interest Rate Risks

Interest rate risk management is a top priority for local authority management. The setting of upper limits has the effect of setting ranges within which the Council will limit its exposure to both fixed and variable interest rate movements.

Description	2017/18 £'000	2018/19 £'000	2019/20 £'000
Total projected interest payable on borrowing	2,280	2,502	2,520
Total projected interest receivable on investments	(350)	(371)	(391)
Net Interest	**1,930**	**2,131**	**2,129**
Upper limit - fixed rates = 100%	(350)	(371)	(391)
Upper limit - variable rates = 20%	(70)	(74)	(78)

This means that the Chief Finance Officer will manage fixed interest rate exposure within the range 0% to 100% and variable interest rate exposure within the range 0% to 20%

Operational Boundary to the Exposure Inherent in the Maturity Structure of Borrowings

This indicator is designed to be a control over the Council having a large concentration of fixed rate debt needing to be replaced at times of uncertainty over interest rates. The indicator is, in effect, a limit on longer term interest rate exposure and is set for the forthcoming year.

The analysis of borrowing by maturity used in the Code uses the same periods as that required in the local authority SORP.

Amount of projected borrowing that is fixed rate maturing in each period as a percentage of total projected borrowing that is fixed rate.

Period	Upper Limit	Lower Limit
Under 12 months	100%	0%
12 months and within 24 months	20%	0%
24 months and within 5 years	20%	0%
5 years and within 10 years	20%	0%
10 years and above	100%	0%

APPENDIX C

Prudential Indicator Calculations

Principal Sums Invested for Periods Longer than 364 Days

The purpose of the prudential limit for principal sums invested for periods longer than 364 days is for the Council to contain its exposure to the possibility of loss that might arise as a result of having to seek early repayment or redemption of principal sums invested.

Description	At 31/3/2017
	£'000
Longer-term investments	7,534
Less - Held for operational purposes	0
Current Assets - Investments	5,000
Current Assets - Cash and at Bank	0
Total available for investment longer term	**12,534**

Limits to be placed on investments to final maturities beyond year end:	**£'000**
31/03/2017	0
31/03/2018	0
31/03/2019	0

SCRUTINY COMMITTEE - PEOPLE

5PEOP - PEOPLE SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	3,790,840	99,190	(5,420)	0	322,210	4,206,820
PREMISES	2,220,910	38,100	0	0	(261,510)	1,997,500
SUPPLIES & SERVICES	817,000	1,580	0	29,000	(63,960)	783,620
TRANSPORT	18,750	210	0	0	3,370	22,330
SUPPORT SERVICES	2,415,870	0	0	0	(2,361,000)	54,870
CAPITAL CHARGES	8,420	0	0	0	4,660	13,080
TRANSFER PAYMENTS	37,983,260	949,590	0	0	(3,460,570)	35,472,280
Total Expenditure	**47,255,050**	**1,088,670**	**(5,420)**	**29,000**	**(5,816,800)**	**42,550,500**
INCOME	(43,743,180)	(981,170)	60,000	0	5,048,890	(39,615,460)
Total Income	**(43,743,180)**	**(981,170)**	**60,000**	**0**	**5,048,890**	**(39,615,460)**
Net Expenditure	**3,511,870**	**107,500**	**54,580**	**29,000**	**(767,910)**	**2,935,040**
Represented By						
81C2 ADVISORY SERVICES	1,396,930	22,780	22,580	0	(466,950)	975,340
81C3 AFFORDABLE HOUSING DEVELOPMENT	160,120	4,170	0	0	(73,020)	91,270
81C4 PRIVATE SECTOR HOUSING	136,220	1,080	0	0	(21,270)	116,030
81C5 SUNDRY LANDS MAINTENANCE	87,790	2,190	0	0	0	89,980
81E1 GF HOUSING - PROPERTY	140,890	23,370	0	0	71,270	235,530
86A1 REVENUE COLLECTION/BENEFITS	1,589,920	53,910	32,000	29,000	(277,940)	1,426,890
Net Cost	**3,511,870**	**107,500**	**54,580**	**29,000**	**(767,910)**	**2,935,040**

SCRUTINY COMMITTEE - PEOPLE

81C2 - ADVISORY SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	708,420	17,830	22,580	0	283,790	1,032,620
PREMISES	1,136,730	13,530	0	0	(74,360)	1,075,900
SUPPLIES & SERVICES	483,310	380	0	0	(79,570)	404,120
TRANSPORT	3,220	60	0	0	210	3,490
SUPPORT SERVICES	384,860	0	0	0	(351,860)	33,000
CAPITAL CHARGES	8,420	0	0	0	4,660	13,080
Total Expenditure	**2,724,960**	**31,800**	**22,580**	**0**	**(217,130)**	**2,562,210**
INCOME	(1,328,030)	(9,020)	0	0	(249,820)	(1,586,870)
Total Income	**(1,328,030)**	**(9,020)**	**0**	**0**	**(249,820)**	**(1,586,870)**
Net Expenditure	**1,396,930**	**22,780**	**22,580**	**0**	**(466,950)**	**975,340**
Represented By						
Q004 GLENCOE	(63,900)	360	0	0	35,530	(28,010)
Q005 CHOICE BASED LETTINGS	146,690	2,310	0	0	(82,620)	66,380
Q006 HOUSING ADVICE	592,620	9,890	22,580	0	(14,230)	610,860
Q007 BED AND BREAKFAST	155,290	2,140	0	0	(57,500)	99,930
Q009 DEVON HOME CHOICE	0	(1,070)	0	0	1,070	0
Q010 RESETTLEMENT STRATEGY	310,780	1,180	0	0	(156,100)	155,860
Q012 SERVICED ACCOMMODATION	310,780	6,280	0	0	64,890	381,950
Q034 THE HAVEN	(55,330)	310	0	0	31,400	(23,620)
Q037 SYRIAN RESETTLEMENT SCHEME	0	1,380	0	0	(1,380)	0
Q038 QUEENS ROAD	0	0	0	0	(25,460)	(25,460)
Q039 HOUSING ACCESS	0	0	0	0	83,450	83,450
Q042 HOMELESSNESS SUPPORT GRANT	0	0	0	0	(346,000)	(346,000)
Net Cost	**1,396,930**	**22,780**	**22,580**	**0**	**(466,950)**	**975,340**

SCRUTINY COMMITTEE - PEOPLE

81C3 - AFFORDABLE HOUSING DEVELOPMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	283,990	7,490	0	0	(130)	291,350
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	30,440	50	0	0	(540)	29,950
TRANSPORT	2,070	30	0	0	2,950	5,050
SUPPORT SERVICES	73,020	0	0	0	(73,020)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**389,520**	**7,570**	**0**	**0**	**(70,740)**	**326,350**
INCOME	(229,400)	(3,400)	0	0	(2,280)	(235,080)
Total Income	**(229,400)**	**(3,400)**	**0**	**0**	**(2,280)**	**(235,080)**
Net Expenditure	**160,120**	**4,170**	**0**	**0**	**(73,020)**	**91,270**
Represented By						
Q021 AFFORDABLE HOUSING DEVELOPMENT	241,510	6,610	0	0	(70,340)	177,780
U204 HOUSING DEVELOPMENT INT RECH	(81,390)	(2,440)	0	0	(2,680)	(86,510)
Net Cost	**160,120**	**4,170**	**0**	**0**	**(73,020)**	**91,270**

SCRUTINY COMMITTEE - PEOPLE

81C4 - PRIVATE SECTOR HOUSING

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	233,730	6,210	0	0	10,240	250,180
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	17,070	10	0	0	(3,200)	13,880
TRANSPORT	3,200	40	0	0	210	3,450
SUPPORT SERVICES	56,030	0	0	0	(34,160)	21,870
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**310,030**	**6,260**	**0**	**0**	**(26,910)**	**289,380**
INCOME	(173,810)	(5,180)	0	0	5,640	(173,350)
Total Income	**(173,810)**	**(5,180)**	**0**	**0**	**5,640**	**(173,350)**
Net Expenditure	**136,220**	**1,080**	**0**	**0**	**(21,270)**	**116,030**
Represented By						
Q001 HOME IMPROVEMENT GRANTS	0	0	0	0	0	0
Q023 MONITORING PRIVATE HOUSING	(2,880)	(1,390)	0	0	49,510	45,240
Q024 IMPROVEMENT GRANTS	98,250	1,910	0	0	(22,440)	77,720
Q027 ADDITIONAL LICENSING SCHEME	40,850	560	0	0	(48,340)	(6,930)
Net Cost	**136,220**	**1,080**	**0**	**0**	**(21,270)**	**116,030**

SCRUTINY COMMITTEE - PEOPLE

81C5 - SUNDRY LANDS MAINTENANCE

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PREMISES	87,790	2,190	0	0	0	89,980
Total Expenditure	**87,790**	**2,190**	**0**	**0**	**0**	**89,980**
Net Expenditure	**87,790**	**2,190**	**0**	**0**	**0**	**89,980**
Represented By						
Q030 GROUNDS MAINTENANCE	87,790	2,190	0	0	0	89,980
Net Cost	**87,790**	**2,190**	**0**	**0**	**0**	**89,980**

SCRUTINY COMMITTEE - PEOPLE

81E1 - GENERAL FUND HOUSING - PROPERTY

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	65,350	1,730	0	0	(18,560)	48,520
PREMISES	995,280	22,380	0	0	(187,150)	830,510
SUPPLIES & SERVICES	660	0	0	0	11,350	12,010
TRANSPORT	2,430	10	0	0	0	2,440
SUPPORT SERVICES	49,710	0	0	0	(49,710)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,113,430**	**24,120**	**0**	**0**	**(244,070)**	**893,480**
INCOME	(972,540)	(750)	0	0	315,340	(657,950)
Total Income	**(972,540)**	**(750)**	**0**	**0**	**315,340**	**(657,950)**
Net Expenditure	**140,890**	**23,370**	**0**	**0**	**71,270**	**235,530**
Represented By						
Q002 PSL PROPERTIES	1,750	13,340	0	0	131,570	146,660
Q011 EXTRALET	39,900	6,630	0	0	(21,760)	24,770
Q031 SHARED HOUSE PSLS	(4,510)	1,050	0	0	12,800	9,340
Q033 30 BLACKALL RD & 33 PINHOE RD	(13,740)	610	0	0	16,930	3,800
Q035 GF HSG PROPERTY MANAGEMENT	117,490	1,740	0	0	(68,270)	50,960
Net Cost	**140,890**	**23,370**	**0**	**0**	**71,270**	**235,530**

SCRUTINY COMMITTEE - PEOPLE

86A1 - REVENUE COLLECTION/BENEFITS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	2,499,350	65,930	(28,000)	0	46,870	2,584,150
PREMISES	1,110	0	0	0	0	1,110
SUPPLIES & SERVICES	285,520	1,140	0	29,000	5,000	320,660
TRANSPORT	7,830	70	0	0	0	7,900
SUPPORT SERVICES	1,852,250	0	0	0	(1,852,250)	0
CAPITAL CHARGES	0	0	0	0	0	0
TRANSFER PAYMENTS	37,983,260	949,590	0	0	(3,460,570)	35,472,280
Total Expenditure	**42,629,320**	**1,016,730**	**(28,000)**	**29,000**	**(5,260,950)**	**38,386,100**
INCOME	(41,039,400)	(962,820)	60,000	0	4,983,010	(36,959,210)
Total Income	**(41,039,400)**	**(962,820)**	**60,000**	**0**	**4,983,010**	**(36,959,210)**
Net Expenditure	**1,589,920**	**53,910**	**32,000**	**29,000**	**(277,940)**	**1,426,890**
Represented By						
S002 RENT ALLOWANCES	(425,720)	(14,860)	0	0	(15,700)	(456,280)
S003 STATUTORY CONTRIBUTION	11,410	0	0	0	1,720	13,130
S005 RENT REBATES	29,030	1,230	0	0	(10,550)	19,710
S007 NON HRA RENT REBATES	120,460	3,020	0	0	64,640	188,120
T003 COUNCIL TAX COLLECTION	681,400	2,290	3,200	0	(517,440)	169,450
T004 NNDR COLLECTION	(55,520)	3,300	12,800	0	(79,070)	(118,490)
T006 LOCAL WELFARE SUPPORT	0	0	0	29,000	0	29,000
T007 REVENUES RECOVERY	872,010	18,210	0	0	(131,550)	758,670
T009 BENEFITS ADMINISTRATION	1,146,100	20,180	9,000	0	(835,240)	340,040
T055 CUSTOMER SERVICE CENTRE	900,690	18,640	7,000	0	(193,100)	733,230
T056 BUSINESS IMP TEAM	82,760	1,900	0	0	(84,660)	0
U086 REVS & BENS RECHARGES	(1,772,700)	0	0	0	1,523,010	(249,690)
Net Cost	**1,589,920**	**53,910**	**32,000**	**29,000**	**(277,940)**	**1,426,890**

SCRUTINY COMMITTEE - PEOPLE (HRA)

HOUSING REVENUE ACCOUNT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	2,268,910	55,120	0	0	196,400	2,520,430
PREMISES	13,778,480	212,940	0	81,200	474,250	14,546,870
SUPPLIES & SERVICES	569,650	2,420	0	(45,000)	10,030	537,100
TRANSPORT	67,345	880	0	0	6,700	74,925
SUPPORT SERVICES	1,547,740	0	0	0	94,390	1,642,130
CAPITAL CHARGES	4,915,490	0	0	0	70,520	4,986,010
Total Expenditure	**23,147,615**	**271,360**	**0**	**36,200**	**852,290**	**24,307,465**
INCOME	(23,147,615)	(40,480)	0	0	(1,119,370)	(24,307,465)
Total Income	**(23,147,615)**	**(40,480)**	**0**	**0**	**(1,119,370)**	**(24,307,465)**
Net Expenditure	**0**	**230,880**	**0**	**36,200**	**(267,080)**	**0**
Represented By						
85A1 MANAGEMENT	1,028,395	7,300	0	20,000	204,580	1,260,275
85A2 HOUSING CUSTOMERS	1,299,180	14,870	0	0	39,070	1,353,120
85A3 SUNDRY LANDS MAINTENANCE	492,660	6,060	0	70,000	(7,010)	561,710
85A4 REPAIR & MAINTENANCE PROGRAMME	6,063,030	179,830	0	0	(170,500)	6,072,360
85A5 REVENUE CONTRIB TO CAPITAL	6,496,640	0	0	0	699,910	7,196,550
85A6 CAPITAL CHARGES	2,935,930	0	0	0	70,520	3,006,450
85A7 HOUSING ASSETS	1,425,000	22,820	0	(53,800)	214,940	1,608,960
85A8 RENTS	(19,295,820)	0	0	0	168,730	(19,127,090)
85B2 INTEREST	1,858,760	0	0	0	(28,950)	1,829,810
85B4 MOVEMENT IN WORKING BALANCE	(2,303,775)	0	0	0	(1,458,370)	(3,762,145)
Net Cost	**0**	**230,880**	**0**	**36,200**	**(267,080)**	**0**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A1 - MANAGEMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	501,150	8,340	0	0	87,900	597,390
PREMISES	102,600	3,950	0	0	2,050	108,600
SUPPLIES & SERVICES	151,660	990	0	20,000	75,250	247,900
TRANSPORT	7,445	80	0	0	0	7,525
SUPPORT SERVICES	495,100	0	0	0	40,550	535,650
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,257,955**	**13,360**	**0**	**20,000**	**205,750**	**1,497,065**
INCOME	(229,560)	(6,060)	0	0	(1,170)	(236,790)
Total Income	**(229,560)**	**(6,060)**	**0**	**0**	**(1,170)**	**(236,790)**
Net Expenditure	**1,028,395**	**7,300**	**0**	**0**	**204,580**	**1,260,275**
Represented By						
H004 GENERAL MANAGEMENT	662,575	8,030	0	20,000	188,630	879,235
H030 HRA CORPORATE RECHARGE	174,340	0	0	0	5,230	179,570
H031 OLDER PERSONS ACCOMMODATION	49,830	(2,170)	0	0	3,630	51,290
H047 TENANT PARTICIPATION & LIAISON	141,650	1,440	0	0	7,090	150,180
Net Cost	**1,028,395**	**7,300**	**0**	**20,000**	**204,580**	**1,260,275**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A2 - HOUSING CUSTOMERS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	730,810	19,410	0	0	20,720	770,940
PREMISES	318,010	7,360	0	0	(20,000)	305,370
SUPPLIES & SERVICES	99,120	140	0	0	10,000	109,260
TRANSPORT	21,030	200	0	0	6,730	27,960
SUPPORT SERVICES	586,690	0	0	0	12,830	599,520
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,755,660**	**27,110**	**0**	**0**	**30,280**	**1,813,050**
INCOME	(456,480)	(12,240)	0	0	8,790	(459,930)
Total Income	**(456,480)**	**(12,240)**	**0**	**0**	**8,790**	**(459,930)**
Net Expenditure	**1,299,180**	**14,870**	**0**	**0**	**39,070**	**1,353,120**

Represented By						
H032 RTB SALES ADMINISTRATION	43,170	650	0	0	(3,720)	40,100
H041 LETTINGS & LEASEHOLD	290,430	5,450	0	0	3,650	299,530
H045 CUSTOMER RELATIONS	737,360	8,650	0	0	33,340	779,350
H046 INCOME RECOVERY	228,220	120	0	0	5,800	234,140
Net Cost	**1,299,180**	**14,870**	**0**	**0**	**39,070**	**1,353,120**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A3 - SUNDRY LANDS MAINTENANCE

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PREMISES	402,400	9,710	0	70,000	(12,000)	470,110
SUPPORT SERVICES	212,050	0	0	0	2,730	214,780
Total Expenditure	**614,450**	**9,710**	**0**	**70,000**	**(9,270)**	**684,890**
INCOME	(121,790)	(3,650)	0	0	2,260	(123,180)
Total Income	**(121,790)**	**(3,650)**	**0**	**0**	**2,260**	**(123,180)**
Net Expenditure	**492,660**	**6,060**	**0**	**70,000**	**(7,010)**	**561,710**
Represented By						
H060 ESTATE MAINTENANCE	411,660	4,540	0	70,000	4,440	490,640
H061 GARDEN ASSISTANCE	168,790	4,150	0	0	(11,890)	161,050
H062 SUNDRY LANDS TRANSFER	(87,790)	(2,630)	0	0	440	(89,980)
Net Cost	**492,660**	**6,060**	**0**	**70,000**	**(7,010)**	**561,710**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A4 - REPAIR & MAINTENANCE PROGRAMME

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	0	0	0	0	0	0
PREMISES	6,458,830	191,920	0	0	(195,710)	6,455,040
SUPPLIES & SERVICES	43,700	1,090	0	0	(220)	44,570
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	0	0	0	0	0	0
Total Expenditure	**6,502,530**	**193,010**	**0**	**0**	**(195,930)**	**6,499,610**
INCOME	(439,500)	(13,180)	0	0	25,430	(427,250)
Total Income	**(439,500)**	**(13,180)**	**0**	**0**	**25,430**	**(427,250)**
Net Expenditure	**6,063,030**	**179,830**	**0**	**0**	**(170,500)**	**6,072,360**
Represented By						
H049 RE-POINTING	50,000	1,250	0	0	(1,250)	50,000
H050 ASBESTOS REMOVAL	375,000	0	0	0	17,500	392,500
H051 GENERAL MAINTENANCE	1,544,000	52,170	0	0	(80,870)	1,515,300
H052 REPAIRS TO VOID PROPERTIES	1,172,910	41,050	0	0	(18,410)	1,195,550
H053 ELEC TESTING/REACTIVE	355,060	8,810	0	0	(40,400)	323,470
H056 SERVICE CONTRACTS	1,035,280	24,530	0	0	18,560	1,078,370
H057 LOW MAINT & PAINTING FLATS	1,263,630	44,230	0	0	(70,460)	1,237,400
H058 INTERNAL DECORATION PROG	223,450	6,700	0	0	5,050	235,200
H066 DAMP INGRESS REPAIRS	43,700	1,090	0	0	(220)	44,570
Net Cost	**6,063,030**	**179,830**	**0**	**0**	**(170,500)**	**6,072,360**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A5 - REVENUE CONTRIBUTION TO CAPITAL

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PREMISES	6,496,640	0	0	0	699,910	7,196,550
Total Expenditure	**6,496,640**	**0**	**0**	**0**	**699,910**	**7,196,550**
Net Expenditure	**6,496,640**	**0**	**0**	**0**	**699,910**	**7,196,550**
Represented By						
H065 REVENUE CONTRIB TO CAPITAL	6,496,640	0	0	0	699,910	7,196,550
Net Cost	**6,496,640**	**0**	**0**	**0**	**699,910**	**7,196,550**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A6 - CAPITAL CHARGES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
CAPITAL CHARGES	2,935,930	0	0	0	70,520	3,006,450
Total Expenditure	**2,935,930**	**0**	**0**	**0**	**70,520**	**3,006,450**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**2,935,930**	**0**	**0**	**0**	**70,520**	**3,006,450**
Represented By						
H067 CAPITAL FINANCING COSTS	2,935,930	0	0	0	70,520	3,006,450
Net Cost	**2,935,930**	**0**	**0**	**0**	**70,520**	**3,006,450**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A7 - HOUSING ASSETS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,036,950	27,370	0	0	87,780	1,152,100
PREMISES	0	0	0	11,200	0	11,200
SUPPLIES & SERVICES	275,170	200	0	(65,000)	(75,000)	135,370
TRANSPORT	38,870	600	0	0	(30)	39,440
SUPPORT SERVICES	252,470	0	0	0	18,470	270,940
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,603,460**	**28,170**	**0**	**(53,800)**	**31,220**	**1,609,050**
INCOME	(178,460)	(5,350)	0	0	183,720	(90)
Total Income	**(178,460)**	**(5,350)**	**0**	**0**	**183,720**	**(90)**
Net Expenditure	**1,425,000**	**22,820**	**0**	**(53,800)**	**214,940**	**1,608,960**
Represented By						
H040 ELECTRICIANS	0	(1,290)	0	0	185,290	184,000
H042 PLANNED WORKS	696,870	10,130	0	(53,800)	10,730	663,930
H044 REACTIVE REPAIRS	561,560	10,230	0	0	10,650	582,440
H048 HEALTH & SAFETY COMPLIANCE	166,570	3,750	0	0	8,270	178,590
Net Cost	**1,425,000**	**22,820**	**0**	**(53,800)**	**214,940**	**1,608,960**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85A8 - RENTS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	0	0	0	0	0	0
SUPPORT SERVICES	1,430	0	0	0	(940)	490
Total Expenditure	**1,430**	**0**	**0**	**0**	**(940)**	**490**
INCOME	(19,297,250)	0	0	0	169,670	(19,127,580)
Total Income	**(19,297,250)**	**0**	**0**	**0**	**169,670**	**(19,127,580)**
Net Expenditure	**(19,295,820)**	**0**	**0**	**0**	**168,730**	**(19,127,090)**
Represented By						
H080 DWELLINGS	(18,819,500)	0	0	0	210,000	(18,609,500)
H081 GARAGES AND OTHER PROPERTY	(476,320)	0	0	0	(41,270)	(517,590)
Net Cost	**(19,295,820)**	**0**	**0**	**0**	**168,730**	**(19,127,090)**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85B2 - INTEREST

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
SUPPLIES & SERVICES	0	0	0	0	0	0
SUPPORT SERVICES	0	0	0	0	20,750	20,750
CAPITAL CHARGES	1,979,560	0	0	0	0	1,979,560
Total Expenditure	**1,979,560**	**0**	**0**	**0**	**20,750**	**2,000,310**
INCOME	(120,800)	0	0	0	(49,700)	(170,500)
Total Income	**(120,800)**	**0**	**0**	**0**	**(49,700)**	**(170,500)**
Net Expenditure	**1,858,760**	**0**	**0**	**0**	**(28,950)**	**1,829,810**
Represented By						
H086 INTEREST ON MORTGAGES	(800)	0	0	0	300	(500)
H087 INTEREST ON BALANCES	(120,000)	0	0	0	(29,250)	(149,250)
H089 INTEREST ON DEBT	1,979,560	0	0	0	0	1,979,560
Net Cost	**1,858,760**	**0**	**0**	**0**	**(28,950)**	**1,829,810**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85B4 - MOVEMENT IN WORKING BALANCE

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
INCOME	(2,303,775)	0	0	0	(1,458,370)	(3,762,145)
Total Income	**(2,303,775)**	**0**	**0**	**0**	**(1,458,370)**	**(3,762,145)**
Net Expenditure	**(2,303,775)**	**0**	**0**	**0**	**(1,458,370)**	**(3,762,145)**
Represented By						
H092 MOVEMENT IN WORKING BALANCE	(2,303,775)	0	0	0	(1,458,370)	(3,762,145)
Net Cost	**(2,303,775)**	**0**	**0**	**0**	**(1,458,370)**	**(3,762,145)**

SCRUTINY COMMITTEE - PEOPLE (HRA)

85B5 - COUNCIL OWN BUILD

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	9,140	240	0	0	18,510	27,890
PREMISES	17,420	110	0	0	0	17,530
SUPPLIES & SERVICES	200	0	0	0	0	200
TRANSPORT	370	0	0	0	0	370
SUPPORT SERVICES	4,610	0	0	0	290	4,900
CAPITAL CHARGES	22,740	0	0	0	(370)	22,370
Total Expenditure	**54,480**	**350**	**0**	**0**	**18,430**	**73,260**
INCOME	(54,480)	(150)	0	0	(18,630)	(73,260)
Total Income	**(54,480)**	**(150)**	**0**	**0**	**(18,630)**	**(73,260)**
Net Expenditure	**0**	**200**	**0**	**0**	**(200)**	**0**
Represented By						
H005 COB MANAGEMENT	14,120	240	0	0	18,310	32,670
H006 ROWAN HOUSE	(10,480)	0	0	0	130	(10,350)
H007 KNIGHTS PLACE	(59,550)	(40)	0	0	1,190	(58,400)
H008 INTEREST	6,980	0	0	0	(910)	6,070
H009 CAPITAL CHARGES	12,960	0	0	0	420	13,380
H010 COB MOVEMENT IN WORKING BAL	35,970	0	0	0	(19,340)	16,630
Net Cost	**0**	**200**	**0**	**0**	**(200)**	**0**

SCRUTINY COMMITTEE - PLACE

5PLACE - PLACE SERVICES

Subjective Analysis	BASE ESTIMATE 2016/2017	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2017/2018
PAY	11,316,360	304,740	11,120	40,000	470,240	12,142,460
PREMISES	3,152,190	77,810	197,780	0	(81,705)	3,346,075
SUPPLIES & SERVICES	3,698,560	36,820	(3,630)	(30,000)	(86,365)	3,615,385
TRANSPORT	1,373,280	59,070	1,000	0	(31,330)	1,402,020
SUPPORT SERVICES	3,655,470	0	0	0	(3,267,830)	387,640
CAPITAL CHARGES	2,727,660	0	0	0	3,628,370	6,356,030
Total Expenditure	**25,923,520**	**478,440**	**206,270**	**10,000**	**631,380**	**27,249,610**
INCOME	(17,448,580)	(203,520)	(800,000)	0	568,520	(17,883,580)
Total Income	**(17,448,580)**	**(203,520)**	**(800,000)**	**0**	**568,520**	**(17,883,580)**
Net Expenditure	**8,474,940**	**274,920**	**(593,730)**	**10,000**	**1,199,900**	**9,366,030**

SCRUTINY COMMITTEE - PLACE

5PLACE - PLACE SERVICES

Represented By	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
81A1 ENVIRONMENTAL PROTECTION	342,940	5,080	12,500	0	(71,940)	288,580
81A3 LICENCING,FOOD,HEALTH & SAFETY	334,710	3,110	0	0	(106,690)	231,130
81A4 PUBLIC SAFETY	284,530	6,700	12,500	0	12,000	315,730
81A6 PARKS & GREEN SPACES	891,990	21,620	212,500	0	43,740	1,169,850
81B2 CEMETERIES OPERATIONAL	229,570	6,000	0	0	34,240	269,810
81B&C BUSINESS & COMMERCIAL OPS	(23,770)	9,400	0	40,000	399,660	425,290
81D2 DOMESTIC REFUSE COLLECTION	2,171,060	53,860	12,500	0	(156,180)	2,081,240
81D4 STREET CLEANING	1,573,120	38,770	0	0	(72,110)	1,539,780
81D5 PUBLIC CONVENIENCES	155,780	3,780	0	0	97,970	257,530
81D6 CLEANSING CHARGEABLE SERVICES	(290,940)	(13,140)	0	0	16,250	(287,830)
81D7 EXTON ROAD OVERHEADS AND FLEET	99,420	2,020	0	0	148,060	249,500
81D8 RECYCLING	206,240	30,530	7,270	0	(134,350)	109,690
81F1 PUBLIC REALM ASSETS	3,326,780	46,300	0	0	(3,116,500)	256,580
83A2 TRANSPORTATION	41,930	390	0	0	(21,320)	21,000
83A3 PARKING SERVICES	(6,153,280)	3,270	(800,000)	0	1,423,050	(5,526,960)
83A4 ECONOMIC DEVELOPMENT	464,340	6,540	0	0	(83,580)	387,300
83A5 ARTS & EVENTS	286,560	1,730	0	(30,000)	37,680	295,970
83A6 TOURIST INFORMATION	489,580	4,750	0	0	(137,475)	356,855
83A9 BUILDING CONTROL	49,790	(2,440)	0	0	(1,610)	45,740
83B5 PLANNING SERVICES	738,150	8,910	0	0	(368,180)	378,880
83B6 CONSERVATION	5,000	0	0	0	(80)	4,920
83B7 ARCHAEOLOGICAL FIELD UNIT	1,600	160	0	0	(90)	1,670
83B8 MAJOR PROJECTS	30,000	0	0	0	0	30,000
83B9 MARKETS & HALLS	(316,550)	(20,330)	0	0	(122,485)	(459,365)
83C1 WATERWAYS	57,740	(2,080)	1,000	0	132,090	188,750
83C2 MUSEUM SERVICE	2,455,890	62,350	(92,000)	0	(235,580)	2,190,660
83C3 CONTRACTED SPORTS FACILITIES	962,760	(3,360)	0	0	3,482,510	4,441,910
83C7 SPORTS DEVELOPMENT	60,000	1,000	40,000	0	820	101,820
Net Cost	**8,474,940**	**274,920**	**(593,730)**	**10,000**	**1,199,900**	**9,366,030**

SCRUTINY COMMITTEE - PLACE

81A1 - ENVIRONMENTAL PROTECTION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	307,180	8,060	12,500	0	11,710	339,450
PREMISES	1,000	0	0	0	(1,000)	0
SUPPLIES & SERVICES	82,890	500	0	0	(4,240)	79,150
TRANSPORT	12,920	330	0	0	(2,180)	11,070
SUPPORT SERVICES	89,950	0	0	0	(89,950)	0
CAPITAL CHARGES	0	0	0	0	12,420	12,420
Total Expenditure	**493,940**	**8,890**	**12,500**	**0**	**(73,240)**	**442,090**
INCOME	(151,000)	(3,810)	0	0	1,300	(153,510)
Total Income	**(151,000)**	**(3,810)**	**0**	**0**	**1,300**	**(153,510)**
Net Expenditure	**342,940**	**5,080**	**12,500**	**0**	**(71,940)**	**288,580**
Represented By						
F001 GENERAL ENVIRONMENTAL SERVICES	203,560	3,430	12,500	0	(42,840)	176,650
F025 TECHNICAL SUPPORT/AGENDA 21	132,410	2,520	0	0	(23,000)	111,930
M309 BUSINESS CRIME REDUCTION INIT	6,960	(870)	0	0	(6,090)	0
S078 ASB CO-ORDINATOR	10	0	0	0	(10)	0
Net Cost	**342,940**	**5,080**	**12,500**	**0**	**(71,940)**	**288,580**

SCRUTINY COMMITTEE - PLACE

81A3 - LICENCING, FOOD, HEALTH & SAFETY

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	483,080	12,720	0	0	8,540	504,340
PREMISES	18,300	430	0	0	0	18,730
SUPPLIES & SERVICES	41,720	180	0	0	(960)	40,940
TRANSPORT	3,830	40	0	0	0	3,870
SUPPORT SERVICES	147,570	0	0	0	(115,750)	31,820
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**694,500**	**13,370**	**0**	**0**	**(108,170)**	**599,700**
INCOME	(359,790)	(10,260)	0	0	1,480	(368,570)
Total Income	**(359,790)**	**(10,260)**	**0**	**0**	**1,480**	**(368,570)**
Net Expenditure	**334,710**	**3,110**	**0**	**0**	**(106,690)**	**231,130**
Represented By						
F018 HEALTH EDUCATION	1,160	(470)	0	0	(690)	0
F019 HEALTH AND SAFETY AT WORK	103,780	2,030	0	0	(19,180)	86,630
F020 COMMERCIAL SECTION	293,960	5,990	0	0	(64,450)	235,500
F021 VEHICLES LICENSING	(8,750)	(1,810)	0	0	4,280	(6,280)
F022 PREMISES LICENSING	(55,440)	(2,630)	0	0	(26,650)	(84,720)
Net Cost	**334,710**	**3,110**	**0**	**0**	**(106,690)**	**231,130**

SCRUTINY COMMITTEE - PLACE

81A4 - PUBLIC SAFETY

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	375,540	13,080	12,500	0	(780)	400,340
PREMISES	0	0	0	0	32,890	32,890
SUPPLIES & SERVICES	136,580	3,000	0	0	(11,920)	127,660
TRANSPORT	16,590	470	0	0	(1,650)	15,410
SUPPORT SERVICES	122,680	0	0	0	(122,680)	0
CAPITAL CHARGES	3,820	0	0	0	108,330	112,150
Total Expenditure	**655,210**	**16,550**	**12,500**	**0**	**4,190**	**688,450**
INCOME	(370,680)	(9,850)	0	0	7,810	(372,720)
Total Income	**(370,680)**	**(9,850)**	**0**	**0**	**7,810**	**(372,720)**
Net Expenditure	**284,530**	**6,700**	**12,500**	**0**	**12,000**	**315,730**
Represented By						
F002 DOG & ENFORCEMENT SVCS	(5,060)	(70)	0	0	5,130	0
F003 ENFORCEMENT TEAM	135,710	2,760	0	0	(12,940)	125,530
F005 CCTV CONTROL ROOM	437,240	12,960	12,500	0	(75,330)	387,370
F006 HOME CALL ALARM SERVICE	(283,360)	(8,950)	0	0	95,140	(197,170)
Net Cost	**284,530**	**6,700**	**12,500**	**0**	**12,000**	**315,730**

SCRUTINY COMMITTEE - PLACE

81A6 - PARKS & GREEN SPACES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	807,030	22,980	12,500	0	20,200	862,710
PREMISES	(19,790)	(460)	200,000	0	36,210	215,960
SUPPLIES & SERVICES	126,090	650	0	0	740	127,480
TRANSPORT	166,190	7,330	0	0	(1,190)	172,330
SUPPORT SERVICES	195,020	0	0	0	(184,090)	10,930
CAPITAL CHARGES	0	0	0	0	240,750	240,750
Total Expenditure	**1,274,540**	**30,500**	**212,500**	**0**	**112,620**	**1,630,160**
INCOME	(382,550)	(8,880)	0	0	(68,880)	(460,310)
Total Income	**(382,550)**	**(8,880)**	**0**	**0**	**(68,880)**	**(460,310)**
Net Expenditure	**891,990**	**21,620**	**212,500**	**0**	**43,740**	**1,169,850**
Represented By						
A077 RECHARGEABLE WORKS	0	320	0	0	(320)	0
F032 PARKS AND PLAYING FIELDS	687,500	15,310	12,500	0	(114,640)	600,670
F035 PARKS AND OPEN SPACES M'MENT	51,670	2,520	0	0	(63,560)	(9,370)
F039 CHILDRENS PLAY AREAS	54,840	1,190	200,000	0	185,920	441,950
F040 UNADOPTED LAND	0	0	0	0	2,650	2,650
F041 HIGHWAYS	39,600	710	0	0	(1,610)	38,700
F145 PARKS OPERATIONAL OVERHEADS	58,380	1,570	0	0	35,300	95,250
Net Cost	**891,990**	**21,620**	**212,500**	**0**	**43,740**	**1,169,850**

SCRUTINY COMMITTEE - PLACE

81B2 - CEMETERIES OPERATIONAL

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	143,120	3,850	0	0	(1,280)	145,690
PREMISES	0	0	0	0	50,900	50,900
SUPPLIES & SERVICES	20,510	150	0	0	(3,000)	17,660
TRANSPORT	49,810	2,000	0	0	(2,640)	49,170
SUPPORT SERVICES	16,130	0	0	0	(16,130)	0
CAPITAL CHARGES	0	0	0	0	6,390	6,390
Total Expenditure	**229,570**	**6,000**	**0**	**0**	**34,240**	**269,810**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**229,570**	**6,000**	**0**	**0**	**34,240**	**269,810**
Represented By						
C029 CEMETERIES - OPERATIONAL	229,570	6,000	0	0	34,240	269,810
Net Cost	**229,570**	**6,000**	**0**	**0**	**34,240**	**269,810**

SCRUTINY COMMITTEE - PLACE

81B&C - BUSINESS & COMMERCIAL OPS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	522,720	14,010	0	40,000	(23,310)	553,420
PREMISES	17,370	270	0	0	173,630	191,270
SUPPLIES & SERVICES	37,530	170	0	0	12,560	50,260
TRANSPORT	3,080	160	0	0	960	4,200
SUPPORT SERVICES	441,830	0	0	0	(440,760)	1,070
CAPITAL CHARGES	0	0	0	0	6,970	6,970
Total Expenditure	**1,022,530**	**14,610**	**0**	**40,000**	**(269,950)**	**807,190**
INCOME	(1,046,300)	(5,210)	0	0	669,610	(381,900)
Total Income	**(1,046,300)**	**(5,210)**	**0**	**0**	**669,610**	**(381,900)**
Net Expenditure	**(23,770)**	**9,400**	**0**	**40,000**	**399,660**	**425,290**
Represented By						
F033 ARBORICULTURAL	51,740	0	0	0	57,630	109,370
F034 ALLOTMENTS	4,240	10	0	0	(17,060)	(12,810)
F036 FACILITIES MANAGEMENT	82,970	(1,370)	0	0	(79,570)	2,030
F086 CEMETERIES	(163,140)	(3,820)	0	0	(82,350)	(249,310)
F087 EXETER CREMATORIUM	(15,660)	0	0	0	0	(15,660)
F142 BELLE ISLE DEPOT COSTS	16,080	290	0	0	9,570	25,940
T108 DEVELOPMENT TEAM	677,320	14,290	0	40,000	(165,880)	565,730
U108 BUSINESS & COMM OPS - RECHARGE	(677,320)	0	0	0	677,320	0
Net Cost	**(23,770)**	**9,400**	**0**	**40,000**	**399,660**	**425,290**

SCRUTINY COMMITTEE - PLACE

81D2 - DOMESTIC REFUSE COLLECTION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,331,300	35,020	12,500	0	9,500	1,388,320
PREMISES	15,570	250	0	0	(5,430)	10,390
SUPPLIES & SERVICES	89,500	2,210	0	0	0	91,710
TRANSPORT	410,320	18,890	0	0	(6,820)	422,390
SUPPORT SERVICES	151,470	0	0	0	(143,790)	7,680
CAPITAL CHARGES	264,100	0	0	0	(16,760)	247,340
Total Expenditure	**2,262,260**	**56,370**	**12,500**	**0**	**(163,300)**	**2,167,830**
INCOME	(91,200)	(2,510)	0	0	7,120	(86,590)
Total Income	**(91,200)**	**(2,510)**	**0**	**0**	**7,120**	**(86,590)**
Net Expenditure	**2,171,060**	**53,860**	**12,500**	**0**	**(156,180)**	**2,081,240**
Represented By						
C050 REFUSE COLLECTION	2,110,570	51,990	12,500	0	(149,670)	2,025,390
C070 REACTIVE TEAM	60,490	1,870	0	0	(6,510)	55,850
Net Cost	**2,171,060**	**53,860**	**12,500**	**0**	**(156,180)**	**2,081,240**

SCRUTINY COMMITTEE - PLACE

81D4 - STREET CLEANING

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,289,610	34,480	0	0	36,220	1,360,310
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	52,230	720	0	0	18,000	70,950
TRANSPORT	248,180	11,330	0	0	(18,860)	240,650
SUPPORT SERVICES	291,320	0	0	0	(270,110)	21,210
CAPITAL CHARGES	0	0	0	0	93,540	93,540
Total Expenditure	**1,881,340**	**46,530**	**0**	**0**	**(141,210)**	**1,786,660**
INCOME	(308,220)	(7,760)	0	0	69,100	(246,880)
Total Income	**(308,220)**	**(7,760)**	**0**	**0**	**69,100**	**(246,880)**
Net Expenditure	**1,573,120**	**38,770**	**0**	**0**	**(72,110)**	**1,539,780**
Represented By						
C053 CAR PARK SWEEPING	0	(1,790)	0	0	1,790	0
C057 MECHANICAL SWEEPING	195,530	6,470	0	0	54,450	256,450
C058 CITY CENTRE SWEEPING	332,610	8,110	0	0	(16,220)	324,500
C059 OTHER STREET SWEEPING	774,550	18,940	0	0	(50,400)	743,090
C071 LITTER BINS	126,720	3,330	0	0	(20,430)	109,620
C074 GRAFFITI CLEANING	143,710	2,220	0	0	(39,810)	106,120
C078 BID CLEANSING PROJECT	0	1,490	0	0	(1,490)	0
Net Cost	**1,573,120**	**38,770**	**0**	**0**	**(72,110)**	**1,539,780**

SCRUTINY COMMITTEE - PLACE

81D5 - PUBLIC CONVENIENCES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	112,400	3,480	0	0	15,790	131,670
PREMISES	0	0	0	0	45,740	45,740
SUPPLIES & SERVICES	13,870	0	0	0	0	13,870
TRANSPORT	9,240	320	0	0	0	9,560
SUPPORT SERVICES	20,810	0	0	0	(20,810)	0
CAPITAL CHARGES	0	0	0	0	57,390	57,390
Total Expenditure	**156,320**	**3,800**	**0**	**0**	**98,110**	**258,230**
INCOME	(540)	(20)	0	0	(140)	(700)
Total Income	**(540)**	**(20)**	**0**	**0**	**(140)**	**(700)**
Net Expenditure	**155,780**	**3,780**	**0**	**0**	**97,970**	**257,530**
Represented By						
C046 PUBLIC CONVENIENCES	155,780	3,780	0	0	97,970	257,530
Net Cost	**155,780**	**3,780**	**0**	**0**	**97,970**	**257,530**

SCRUTINY COMMITTEE - PLACE

81D6 - CLEANSING CHARGEABLE SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	417,310	11,040	0	0	44,450	472,800
PREMISES	5,270	90	0	0	(1,500)	3,860
SUPPLIES & SERVICES	321,010	9,020	0	0	2,190	332,220
TRANSPORT	172,100	7,620	0	0	5,220	184,940
SUPPORT SERVICES	164,670	0	0	0	(126,710)	37,960
CAPITAL CHARGES	24,180	0	0	0	100,900	125,080
Total Expenditure	**1,104,540**	**27,770**	**0**	**0**	**24,550**	**1,156,860**
INCOME	(1,395,480)	(40,910)	0	0	(8,300)	(1,444,690)
Total Income	**(1,395,480)**	**(40,910)**	**0**	**0**	**(8,300)**	**(1,444,690)**
Net Expenditure	**(290,940)**	**(13,140)**	**0**	**0**	**16,250**	**(287,830)**
Represented By						
C052 SPECIAL COLLECTIONS	(3,630)	(370)	0	0	10,180	6,180
C054 TRADE REFUSE COLLECTION	(262,680)	(8,310)	0	0	70,960	(200,030)
C055 TRADE CLIN WST COLL - USE C054	1,660	0	0	0	(1,660)	0
C056 TRADE RECYCLING COLLECTION	(11,520)	(990)	0	0	12,510	0
C072 GREEN WASTE COLLECTION SERVICE	(28,430)	(2,990)	0	0	(62,560)	(93,980)
C073 HOUSING CLEANSING ROUND	13,660	(480)	0	0	(13,180)	0
Net Cost	**(290,940)**	**(13,140)**	**0**	**0**	**16,250**	**(287,830)**

SCRUTINY COMMITTEE - PLACE

81D7 - EXTON ROAD OVERHEADS AND FLEET

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	218,600	5,550	0	0	2,930	227,080
PREMISES	31,720	590	0	0	7,930	40,240
SUPPLIES & SERVICES	34,000	290	0	0	(720)	33,570
TRANSPORT	7,760	290	0	0	(240)	7,810
SUPPORT SERVICES	29,500	0	0	0	(29,500)	0
CAPITAL CHARGES	9,940	0	0	0	12,320	22,260
Total Expenditure	**331,520**	**6,720**	**0**	**0**	**(7,280)**	**330,960**
INCOME	(232,100)	(4,700)	0	0	155,340	(81,460)
Total Income	**(232,100)**	**(4,700)**	**0**	**0**	**155,340**	**(81,460)**
Net Expenditure	**99,420**	**2,020**	**0**	**0**	**148,060**	**249,500**
Represented By						
C015 TRANSPORT MANAGEMENT	36,970	250	0	0	61,140	98,360
C044 ENVIRONMENT ADMIN TEAM	115,730	2,830	0	0	16,370	134,930
C045 CLEANSING OVERHEADS	(24,560)	(1,630)	0	0	66,300	40,110
C082 OAKWOOD HOUSE	(28,720)	570	0	0	4,250	(23,900)
Net Cost	**99,420**	**2,020**	**0**	**0**	**148,060**	**249,500**

SCRUTINY COMMITTEE - PLACE

81D8 - RECYCLING

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	776,560	20,480	0	0	25,290	822,330
PREMISES	92,190	2,510	0	0	(990)	93,710
SUPPLIES & SERVICES	219,260	1,860	7,270	0	(24,300)	204,090
TRANSPORT	199,480	6,850	0	0	270	206,600
SUPPORT SERVICES	111,710	0	0	0	(111,710)	0
CAPITAL CHARGES	71,260	0	0	0	(13,960)	57,300
Total Expenditure	**1,470,460**	**31,700**	**7,270**	**0**	**(125,400)**	**1,384,030**
INCOME	(1,264,220)	(1,170)	0	0	(8,950)	(1,274,340)
Total Income	**(1,264,220)**	**(1,170)**	**0**	**0**	**(8,950)**	**(1,274,340)**
Net Expenditure	**206,240**	**30,530**	**7,270**	**0**	**(134,350)**	**109,690**
Represented By						
C014 RECYCLING MANAGEMENT /STRATEGY	125,300	2,230	0	0	(47,380)	80,150
C024 MATERIALS, GOODS FOR RESALE	(952,660)	4,250	0	0	(10,520)	(958,930)
C025 MATERIALS RECLAMATION FACILITY	967,900	22,360	7,270	0	(75,990)	921,540
C026 RECYCLING ROUND	65,700	1,690	0	0	(460)	66,930
Net Cost	**206,240**	**30,530**	**7,270**	**0**	**(134,350)**	**109,690**

SCRUTINY COMMITTEE - PLACE

81F1 - PUBLIC REALM ASSETS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	0	0	0	0	0	0
PREMISES	1,977,240	45,630	0	0	(1,828,220)	194,650
SUPPLIES & SERVICES	72,230	1,170	0	0	(73,400)	0
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	480,940	0	0	0	(480,940)	0
CAPITAL CHARGES	913,950	0	0	0	(842,280)	71,670
Total Expenditure	**3,444,360**	**46,800**	**0**	**0**	**(3,224,840)**	**266,320**
INCOME	(117,580)	(500)	0	0	108,340	(9,740)
Total Income	**(117,580)**	**(500)**	**0**	**0**	**108,340**	**(9,740)**
Net Expenditure	**3,326,780**	**46,300**	**0**	**0**	**(3,116,500)**	**256,580**

SCRUTINY COMMITTEE - PLACE

81F1 - PUBLIC REALM ASSETS

Represented By	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
C229 CEMETERIES - ASSETS	63,470	910	0	0	(64,380)	0
C246 PUBLIC CONVENIENCES - ASSETS	130,720	320	0	0	(131,040)	0
C257 MECHANICAL SWEEPING - ASSETS	73,420	0	0	0	(73,420)	0
C258 CITY CENTRE SWEEPING - ASSETS	660	0	0	0	(660)	0
C259 OTHER STREET SWEEP - ASSETS	22,820	0	0	0	(22,820)	0
C271 LITTER BINS - ASSETS	6,420	0	0	0	(6,420)	0
C274 GRAFFITI CLEANING - ASSETS	5,190	0	0	0	(5,190)	0
F205 CCTV CONTROL ROOM - ASSETS	129,220	440	0	0	(129,660)	0
F206 HOME CALL ALARM - ASSETS	480	0	0	0	(480)	0
F229 RIVER EXE - ASSETS	71,340	1,010	0	0	(72,350)	0
F230 CANAL - ASSETS	143,580	1,460	0	0	(145,040)	0
F232 PARKS & PLAYING FIELD - ASSETS	36,970	310	0	0	(37,280)	0
F233 ARBORICULTURAL - ASSETS	107,970	2,540	0	0	(110,510)	0
F234 ALLOTMENTS - ASSETS	28,680	450	0	0	(29,130)	0
F235 PARKS & O SPACES MAN - ASSETS	11,740	230	0	0	(11,970)	0
F236 FACILITIES MANAGEMENT - ASSETS	52,870	610	0	0	(53,480)	0
F238 COUNTRYSIDE MAN - ASSETS	1,720	0	0	0	(1,720)	0
F239 CHILDRENS PLAY AREAS - ASSETS	228,420	1,100	0	0	(229,520)	0
F240 UNADOPTED LAND - ASSETS	2,650	0	0	0	(2,650)	0
F242 BELLE ISLE DEPOT - ASSETS	20,720	140	0	0	(20,860)	0
F245 PARKS OP OVERHEADS - ASSETS	21,170	40	0	0	(21,210)	0
M221 CAR PARKS - ASSETS	1,786,640	32,690	0	0	(1,819,330)	0
M621 FOOTPATHS MAINT - ASSETS	102,160	560	0	0	(43,340)	59,380
M622 SIGNS & SUNDRIES - ASSETS	83,010	760	0	0	(8,350)	75,420
M623 STREET NAMING - ASSETS	(3,460)	(130)	0	0	0	(3,590)
M624 STREET LIGHTING - ASSETS	68,400	1,050	0	0	(24,460)	44,990
M631 LAND DRAINAGE WATER C - ASSETS	129,800	1,810	0	0	(51,230)	80,380
Net Cost	**3,326,780**	**46,300**	**0**	**0**	**(3,116,500)**	**256,580**

SCRUTINY COMMITTEE - PLACE

83A2 - TRANSPORTATION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	14,630	390	0	0	(15,020)	0
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	21,150	0	0	0	(150)	21,000
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	6,150	0	0	0	(6,150)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**41,930**	**390**	**0**	**0**	**(21,320)**	**21,000**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**41,930**	**390**	**0**	**0**	**(21,320)**	**21,000**
Represented By						
M102 TRANSPORTATION INITIATIVES	41,930	390	0	0	(21,320)	21,000
Net Cost	**41,930**	**390**	**0**	**0**	**(21,320)**	**21,000**

SCRUTINY COMMITTEE - PLACE

83A3 - PARKING SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	416,740	10,930	0	0	116,140	543,810
PREMISES	27,190	680	0	0	1,245,190	1,273,060
SUPPLIES & SERVICES	170,260	1,230	0	0	19,150	190,640
TRANSPORT	16,640	700	0	0	(2,530)	14,810
SUPPORT SERVICES	210,160	0	0	0	(64,640)	145,520
CAPITAL CHARGES	0	0	0	0	329,660	329,660
Total Expenditure	**840,990**	**13,540**	**0**	**0**	**1,642,970**	**2,497,500**
INCOME	(6,994,270)	(10,270)	(800,000)	0	(219,920)	(8,024,460)
Total Income	**(6,994,270)**	**(10,270)**	**(800,000)**	**0**	**(219,920)**	**(8,024,460)**
Net Expenditure	**(6,153,280)**	**3,270**	**(800,000)**	**0**	**1,423,050**	**(5,526,960)**
Represented By						
M201 CAR PARKS	(6,220,070)	2,050	(800,000)	0	1,416,720	(5,601,300)
T107 CASH COLLECTION	76,550	1,510	0	0	(3,720)	74,340
U107 CASH COLLECTION INT RECHARGE	(9,760)	(290)	0	0	10,050	0
Net Cost	**(6,153,280)**	**3,270**	**(800,000)**	**0**	**1,423,050**	**(5,526,960)**

SCRUTINY COMMITTEE - PLACE

83A4 - ECONOMIC DEVELOPMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	246,500	6,490	0	0	52,960	305,950
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	148,560	20	0	0	(69,580)	79,000
TRANSPORT	1,420	30	0	0	900	2,350
SUPPORT SERVICES	67,860	0	0	0	(67,860)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**464,340**	**6,540**	**0**	**0**	**(83,580)**	**387,300**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**464,340**	**6,540**	**0**	**0**	**(83,580)**	**387,300**
Represented By						
M301 GROWTH & ENTERPRISE	318,310	6,540	0	0	(5,850)	319,000
M303 ECONOMIC/PARTNER INITIATIVES	57,070	0	0	0	11,230	68,300
M304 MARKETING	88,960	0	0	0	(88,960)	0
Net Cost	**464,340**	**6,540**	**0**	**0**	**(83,580)**	**387,300**

SCRUTINY COMMITTEE - PLACE

83A5 - ARTS & EVENTS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	65,550	1,730	0	0	(15,650)	51,630
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	204,270	0	0	(30,000)	70,000	244,270
TRANSPORT	70	0	0	0	0	70
SUPPORT SERVICES	16,670	0	0	0	(16,670)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**286,560**	**1,730**	**0**	**(30,000)**	**37,680**	**295,970**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**286,560**	**1,730**	**0**	**-30000**	**37,680**	**295,970**
Represented By						
M313 RUGBY 7s	100,000	0	0	0	0	100,000
M401 ARTS & EVENTS ADMINISTRATION	82,720	1,730	0	0	(32,320)	52,130
M402 ARTS & EVENTS	10,490	0	0	0	70,000	80,490
M410 RESPECT FESTIVAL	20,000	0	0	0	0	20,000
M414 ARTS & EVENTS GRANTS	73,350	0	0	(30,000)	0	43,350
Net Cost	**286,560**	**1,730**	**0**	**(30,000)**	**37,680**	**295,970**

SCRUTINY COMMITTEE - PLACE

83A6 - TOURIST INFORMATION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	350,900	9,260	0	0	(9,720)	350,440
PREMISES	80,500	1,250	0	0	(975)	80,775
SUPPLIES & SERVICES	199,370	420	0	0	35,510	235,300
TRANSPORT	4,600	110	0	0	(1,160)	3,550
SUPPORT SERVICES	110,420	0	0	0	(110,420)	0
CAPITAL CHARGES	3,800	0	0	0	0	3,800
Total Expenditure	**749,590**	**11,040**	**0**	**0**	**(86,765)**	**673,865**
INCOME	(260,010)	(6,290)	0	0	(50,710)	(317,010)
Total Income	**(260,010)**	**(6,290)**	**0**	**0**	**(50,710)**	**(317,010)**
Net Expenditure	**489,580**	**4,750**	**0**	**0**	**(137,475)**	**356,855**
Represented By						
M501 TOURISM ADMINISTRATION	153,790	2,880	0	0	(57,060)	99,610
M502 TOURISM	62,170	0	0	0	(1,140)	61,030
M503 EXETER VISITOR INFORMATION	153,370	(170)	0	0	(38,560)	114,640
M504 UNDERGROUND PASSAGES	99,610	1,120	0	0	(35,850)	64,880
M505 CUSTOM HOUSE VISITOR CENTRE	340	740	0	0	(1,995)	(915)
M506 TOUR GUIDES	20,300	180	0	0	(2,870)	17,610
Net Cost	**489,580**	**4,750**	**0**	**0**	**(137,475)**	**356,855**

SCRUTINY COMMITTEE - PLACE

83A9 - BUILDING CONTROL

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	384,490	10,690	0	0	(13,550)	381,630
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	45,610	20	0	0	(5,000)	40,630
TRANSPORT	8,290	40	0	0	0	8,330
SUPPORT SERVICES	91,360	0	0	0	(12,850)	78,510
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**529,750**	**10,750**	**0**	**0**	**(31,400)**	**509,100**
INCOME	(479,960)	(13,190)	0	0	29,790	(463,360)
Total Income	**(479,960)**	**(13,190)**	**0**	**0**	**29,790**	**(463,360)**
Net Expenditure	**49,790**	**(2,440)**	**0**	**0**	**(1,610)**	**45,740**
Represented By						
M011 LAND CHARGES	0	(740)	0	0	740	0
M701 BUILDING CONTROL FEE EARNING	0	(2,770)	0	0	2,770	0
M702 BUILDING CONTROL ADVICE	49,790	1,070	0	0	(5,120)	45,740
Net Cost	**49,790**	**(2,440)**	**0**	**0**	**(1,610)**	**45,740**

SCRUTINY COMMITTEE - PLACE

83B5 - PLANNING SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	948,940	25,180	0	0	1,070	975,190
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	103,400	100	0	0	(13,890)	89,610
TRANSPORT	3,560	120	0	0	(220)	3,460
SUPPORT SERVICES	284,960	0	0	0	(261,970)	22,990
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,340,860**	**25,400**	**0**	**0**	**(275,010)**	**1,091,250**
INCOME	(602,710)	(16,490)	0	0	(93,170)	(712,370)
Total Income	**(602,710)**	**(16,490)**	**0**	**0**	**(93,170)**	**(712,370)**
Net Expenditure	**738,150**	**8,910**	**0**	**0**	**(368,180)**	**378,880**
Represented By						
M801 PLANNING	703,930	8,140	0	0	(363,430)	348,640
M808 COMMUNITY INFRASTRUCTURE LEVY	34,220	770	0	0	(4,750)	30,240
Net Cost	**738,150**	**8,910**	**0**	**0**	**(368,180)**	**378,880**

SCRUTINY COMMITTEE - PLACE

83B6 - CONSERVATION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	0	0	0	0	0	0
SUPPORT SERVICES	80	0	0	0	(80)	0
CAPITAL CHARGES	4,920	0	0	0	0	4,920
Total Expenditure	**5,000**	**0**	**0**	**0**	**(80)**	**4,920**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**5,000**	**0**	**0**	**0**	**(80)**	**4,920**
Represented By						
M811 CONSERVATION/BUILDING GRANTS	5,000	0	0	0	(80)	4,920
Net Cost	**5,000**	**0**	**0**	**0**	**(80)**	**4,920**

SCRUTINY COMMITTEE - PLACE

83B7 - ARCHAEOLOGICAL FIELD UNIT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,600	160	0	0	(90)	1,670
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	0	0	0	0	0	0
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	0	0	0	0	0	0
Total Expenditure	**1,600**	**160**	**0**	**0**	**(90)**	**1,670**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**1,600**	**160**	**0**	**0**	**(90)**	**1,670**
Represented By						
C128 AFU ARCHIVE & RESDIUAL COSTS	1,600	160	0	0	(90)	1,670
Net Cost	**1,600**	**160**	**0**	**0**	**(90)**	**1,670**

SCRUTINY COMMITTEE - PLACE

83B8 - MAJOR PROJECTS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
SUPPLIES & SERVICES	30,000	0	0	0	0	30,000
TRANSPORT	0	0	0	0	0	0
Total Expenditure	**30,000**	**0**	**0**	**0**	**0**	**30,000**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**30,000**	**0**	**0**	**0**	**0**	**30,000**
Represented By						
M821 MAJOR PROJECTS	30,000	0	0	0	0	30,000
Net Cost	**30,000**	**0**	**0**	**0**	**0**	**30,000**

SCRUTINY COMMITTEE - PLACE

83B9 - MARKETS & HALLS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	335,790	8,840	0	0	41,580	386,210
PREMISES	201,100	5,200	0	0	(3,020)	203,280
SUPPLIES & SERVICES	544,560	850	0	0	39,825	585,235
TRANSPORT	2,300	130	0	0	140	2,570
SUPPORT SERVICES	115,520	0	0	0	(114,020)	1,500
CAPITAL CHARGES	172,700	0	0	0	850	173,550
Total Expenditure	**1,371,970**	**15,020**	**0**	**0**	**(34,645)**	**1,352,345**
INCOME	(1,688,520)	(35,350)	0	0	(87,840)	(1,811,710)
Total Income	**(1,688,520)**	**(35,350)**	**0**	**0**	**(87,840)**	**(1,811,710)**
Net Expenditure	**(316,550)**	**(20,330)**	**0**	**0**	**(122,485)**	**(459,365)**
Represented By						
C101 LIVESTOCK/MATFORD CENTRE	(339,220)	(7,630)	0	0	(95,415)	(442,265)
C102 MARKETS	3,670	(290)	0	0	(9,250)	(5,870)
C103 EXETER CORN EXCHANGE	19,000	(12,410)	0	0	(17,820)	(11,230)
Net Cost	**(316,550)**	**(20,330)**	**0**	**0**	**(122,485)**	**(459,365)**

SCRUTINY COMMITTEE - PLACE

83C1 - WATERWAYS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	105,800	2,810	0	0	83,280	191,890
PREMISES	0	0	0	0	163,700	163,700
SUPPLIES & SERVICES	41,870	80	0	0	11,450	53,400
TRANSPORT	26,670	1,960	1,000	0	(1,310)	28,320
SUPPORT SERVICES	156,010	0	0	0	(156,010)	0
CAPITAL CHARGES	0	0	0	0	34,420	34,420
Total Expenditure	**330,350**	**4,850**	**1,000**	**0**	**135,530**	**471,730**
INCOME	(272,610)	(6,930)	0	0	(3,440)	(282,980)
Total Income	**(272,610)**	**(6,930)**	**0**	**0**	**(3,440)**	**(282,980)**
Net Expenditure	**57,740**	**(2,080)**	**1,000**	**0**	**132,090**	**188,750**
Represented By						
F029 RIVER EXE	45,510	(540)	0	0	45,720	90,690
F030 CANAL	12,230	(1,540)	1,000	0	86,370	98,060
Net Cost	**57,740**	**(2,080)**	**1,000**	**0**	**132,090**	**188,750**

SCRUTINY COMMITTEE - PLACE

83C2 - MUSEUM SERVICE

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,521,610	39,900	(87,680)	0	83,610	1,557,440
PREMISES	649,430	18,570	(2,220)	0	3,870	669,650
SUPPLIES & SERVICES	692,990	11,050	(2,100)	0	(133,700)	568,240
TRANSPORT	9,130	320	0	0	(20)	9,430
SUPPORT SERVICES	258,020	0	0	0	(258,020)	0
CAPITAL CHARGES	348,580	0	0	0	8,700	357,280
Total Expenditure	**3,479,760**	**69,840**	**(92,000)**	**0**	**(295,560)**	**3,162,040**
INCOME	(1,023,870)	(7,490)	0	0	59,980	(971,380)
Total Income	**(1,023,870)**	**(7,490)**	**0**	**0**	**59,980**	**(971,380)**
Net Expenditure	**2,455,890**	**62,350**	**(92,000)**	**0**	**(235,580)**	**2,190,660**
Represented By						
F044 RAMM	2,347,980	45,800	(92,000)	0	(241,480)	2,060,300
F046 ST NICHOLAS PRIORY	38,600	420	0	0	(390)	38,630
F048 CONSERVATION LABORATORY	58,540	1,150	0	0	(5,630)	54,060
F049 RENAISSANCE - CORE ACTIVITIES	0	16,260	0	0	(16,260)	0
F050 MUSEUM PROJECTS	0	2,360	0	0	(2,360)	0
F080 MUSEUM STORE, EXTON ROAD	49,770	1,070	0	0	(910)	49,930
F082 MUSEUM SHOP	(39,000)	(4,710)	0	0	31,450	(12,260)
Net Cost	**2,455,890**	**62,350**	**(92,000)**	**0**	**(235,580)**	**2,190,660**

SCRUTINY COMMITTEE - PLACE

83C3 - CONTRACTED SPORTS FACILITIES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	99,360	2,610	0	0	(4,450)	97,520
PREMISES	55,100	2,800	0	0	(630)	57,270
SUPPLIES & SERVICES	229,100	3,130	0	0	45,070	277,300
TRANSPORT	1,100	30	0	0	0	1,130
SUPPORT SERVICES	74,660	0	0	0	(46,210)	28,450
CAPITAL CHARGES	910,410	0	0	0	3,488,730	4,399,140
Total Expenditure	**1,369,730**	**8,570**	**0**	**0**	**3,482,510**	**4,860,810**
INCOME	(406,970)	(11,930)	0	0	0	(418,900)
Total Income	**(406,970)**	**(11,930)**	**0**	**0**	**0**	**(418,900)**
Net Expenditure	**962,760**	**(3,360)**	**0**	**0**	**3,482,510**	**4,441,910**
Represented By						
F051 NORTHBROOK POOL	87,610	1,540	0	0	(580)	88,570
F052 CLIFTON HILL GOLF RANGE	(7,620)	10	0	0	(20)	(7,630)
F053 CLIFTON HILL SPORTS CENTRE	114,560	(2,320)	0	0	(1,540)	110,700
F054 WONFORD SPORTS CENTRE	(7,450)	(2,030)	0	0	(1,560)	(11,040)
F055 EXETER ARENA	153,710	1,630	0	0	4,800	160,140
F056 PYRAMIDS SWIM & LEISURE CENTRE	129,010	710	0	0	3,434,270	3,563,990
F057 NORTHBROOK GOLF COURSE	38,850	290	0	0	1,470	40,610
F058 LEISURE FACILITIES CONTRACT	64,940	1,070	0	0	(29,090)	36,920
F062 ISCA CENTRE	38,990	(110)	0	0	16,920	55,800
F065 RIVERSIDE LEISURE CENTRE	183,390	(5,620)	0	0	18,810	196,580
F078 New Pool- Operator Tenders	156,770	1,470	0	0	(10,970)	147,270
F079 Leisure Complex - PR	10,000	0	0	0	50,000	60,000
Net Cost	**962,760**	**(3,360)**	**0**	**0**	**3,482,510**	**4,441,910**

SCRUTINY COMMITTEE - PLACE

83C7 - PHYSICAL ACTIVITY DEVELOPMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	40,000	1,000	48,800	0	820	90,620
SUPPLIES & SERVICES	20,000	0	(8,800)	0	0	11,200
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	0	0	0	0	0	0
Total Expenditure	**60,000**	**1,000**	**40,000**	**0**	**820**	**101,820**
INCOME	0	0	0	0	0	0
Total Income	**0**	**0**	**0**	**0**	**0**	**0**
Net Expenditure	**60,000**	**1,000**	**40,000**	**0**	**820**	**101,820**
Represented By						
F067 PHYSICAL ACTIVITY DEVELOPMENT	60,000	1,000	40,000	0	820	101,820
Net Cost	**60,000**	**1,000**	**40,000**	**0**	**820**	**101,820**

SCRUTINY COMMITTEE - CORPORATE

5CORP - CORPORATE SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	6,877,880	128,570	0	74,470	(186,630)	6,894,290
PREMISES	1,595,240	12,560	0	(133,320)	(114,080)	1,360,400
SUPPLIES & SERVICES	3,527,380	7,240	(10,000)	19,500	368,060	3,912,180
TRANSPORT	22,900	660	0	0	2,600	26,160
SUPPORT SERVICES	2,233,930	0	0	0	(1,812,140)	421,790
CAPITAL CHARGES	339,680	0	0	0	13,590	353,270
Total Expenditure	**14,597,010**	**149,030**	**(10,000)**	**(39,350)**	**(1,728,600)**	**12,968,090**
INCOME	(10,655,800)	(17,370)	0	0	5,101,840	(5,571,330)
Total Income	**(10,655,800)**	**(17,370)**	**0**	**0**	**5,101,840**	**(5,571,330)**
Net Expenditure	**3,941,210**	**131,660**	**(10,000)**	**(39,350)**	**3,373,240**	**7,396,760**
Represented By						
83A1 CORPORATE PROPERTY - ESTATES	(2,665,370)	8,830	0	0	(45,360)	(2,701,900)
83C4 PROPERTIES	(26,250)	120	0	0	2,280	(23,850)
83C5 CORPORATE PROPERTY - ASSETS	1,301,390	6,850	0	(139,000)	(80,470)	1,088,770
83C6 CORPORATE ENERGY TEAM	9,130	2,720	0	0	86,780	98,630
86A2 ELECTIONS & ELECTORAL REG	324,990	5,150	13,000	99,650	(68,030)	374,760
86A3 CORPORATE	195,100	(5,760)	0	0	(203,240)	(13,900)
86A4 CIVIC CEREMONIALS	235,640	5,150	0	0	(32,090)	208,700
86A5 DEMOCRATIC REPRESENTATION	944,570	14,710	0	0	(311,740)	647,540
86A6 GRANTS/CENT SUPP/CONSULTATION	765,490	9,930	25,000	0	701,580	1,502,000
86A7 UNAPPORTIONABLE OVERHEADS	1,890,020	7,090	0	0	(389,800)	1,507,310
86B1 FINANCIAL SERVICES	3,110	12,110	0	0	504,980	520,200
86B2 INTERNAL AUDIT	0	2,770	0	0	91,690	94,460
86B3 HUMAN RESOURCES	91,280	11,640	0	0	502,770	605,690
86B4 LEGAL SERVICES	0	11,080	0	0	191,710	202,790
86B5 CORPORATE SUPPORT	0	15,830	0	0	737,200	753,030
86B6 IT SERVICES	(26,910)	(960)	(48,000)	0	1,740,110	1,664,240
86B7 STRATEGIC MANAGEMENT	896,460	22,110	0	0	(131,510)	787,060
86B8 PROCUREMENT	2,560	2,290	0	0	76,380	81,230
Net Cost	**3,941,210**	**131,660**	**(10,000)**	**(39,350)**	**3,373,240**	**7,396,760**

SCRUTINY COMMITTEE - CORPORATE

83A1 - CORPORATE PROPERTY - ESTATES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	320,050	8,410	0	0	11,080	339,540
PREMISES	162,460	2,460	0	0	7,400	172,320
SUPPLIES & SERVICES	15,290	70	0	0	(20)	15,340
TRANSPORT	790	10	0	0	0	800
SUPPORT SERVICES	556,600	0	0	0	(166,290)	390,310
CAPITAL CHARGES	126,280	0	0	0	1,870	128,150
Total Expenditure	**1,181,470**	**10,950**	**0**	**0**	**(145,960)**	**1,046,460**
INCOME	(3,846,840)	(2,120)	0	0	100,600	(3,748,360)
Total Income	**(3,846,840)**	**(2,120)**	**0**	**0**	**100,600**	**(3,748,360)**
Net Expenditure	**(2,665,370)**	**8,830**	**0**	**0**	**(45,360)**	**(2,701,900)**
Represented By						
M001 COMMERCIAL PROPERTIES	(1,558,440)	300	0	0	(35,510)	(1,593,650)
M002 MISCELLANEOUS PROPERTIES	(689,620)	(110)	0	0	(74,240)	(763,970)
M003 MARSH BARTON/PINHOE ESTATES	(120,650)	(330)	0	0	(30,650)	(151,630)
M004 BRADNINCH PLACE	(49,060)	870	0	0	(4,950)	(53,140)
M006 ST GEORGES RETAIL UNITS	(260,060)	180	0	0	(6,900)	(266,780)
M009 ESTATES OPERATIONAL PROPS	(13,540)	0	0	0	30,600	17,060
M010 ASSET IMP & MAINTENANCE FUND	26,000	0	0	0	0	26,000
T104 ESTATE SERVICES	380,990	7,920	0	0	(62,850)	326,060
U104 CORP PROP - ESTATES RECHARGE	(380,990)	0	0	0	139,140	(241,850)
Net Cost	**(2,665,370)**	**8,830**	**0**	**0**	**(45,360)**	**(2,701,900)**

SCRUTINY COMMITTEE - CORPORATE

83C4 - PROPERTIES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	0	0	0	0	0	0
PREMISES	5,690	110	0	0	(540)	5,260
SUPPLIES & SERVICES	480	10	0	0	0	490
SUPPORT SERVICES	8,980	0	0	0	(8,980)	0
CAPITAL CHARGES	13,950	0	0	0	10,570	24,520
Total Expenditure	**29,100**	**120**	**0**	**0**	**1,050**	**30,270**
INCOME	(55,350)	0	0	0	1,230	(54,120)
Total Income	**(55,350)**	**0**	**0**	**0**	**1,230**	**(54,120)**
Net Expenditure	**(26,250)**	**120**	**0**	**0**	**2,280**	**(23,850)**
Represented By						
F068 MISCELLANEOUS PROPERTIES	(26,250)	120	0	0	2,280	(23,850)
Net Cost	**(26,250)**	**120**	**0**	**0**	**2,280**	**(23,850)**

SCRUTINY COMMITTEE - CORPORATE

83C5 - CORPORATE PROPERTY - ASSETS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	385,590	10,160	0	0	5,850	401,600
PREMISES	962,450	80	0	(139,000)	(109,540)	713,990
SUPPLIES & SERVICES	10,960	190	0	0	200	11,350
TRANSPORT	9,140	290	0	0	270	9,700
SUPPORT SERVICES	427,080	0	0	0	(424,270)	2,810
CAPITAL CHARGES	1,260	0	0	0	(360)	900
Total Expenditure	**1,796,480**	**10,720**	**0**	**(139,000)**	**(527,850)**	**1,140,350**
INCOME	(495,090)	(3,870)	0	0	447,380	(51,580)
Total Income	**(495,090)**	**(3,870)**	**0**	**0**	**447,380**	**(51,580)**
Net Expenditure	**1,301,390**	**6,850**	**0**	**(139,000)**	**(80,470)**	**1,088,770**
Represented By						
M015 PROPERTY MAINTENANCE	1,301,390	0	0	(139,000)	(451,220)	711,170
T270 CORPORATE PROPERTY ASSETS	394,190	8,560	0	0	(61,320)	341,430
T278 PROPERTY ASSETS - BUILDERS	0	(870)	0	0	88,620	87,750
U110 CORP PROP - ASSETS RECHARGE	(394,190)	(840)	0	0	343,450	(51,580)
Net Cost	**1,301,390**	**6,850**	**0**	**(139,000)**	**(80,470)**	**1,088,770**

SCRUTINY COMMITTEE - CORPORATE

83C6 - CORPORATE PROPERTY - ENERGY

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	99,590	2,720	0	0	5,570	107,880
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	11,100	0	0	0	(2,900)	8,200
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	17,160	0	0	0	(17,160)	0
Total Expenditure	**127,850**	**2,720**	**0**	**0**	**(14,490)**	**116,080**
INCOME	(118,720)	0	0	0	101,270	(17,450)
Total Income	**(118,720)**	**0**	**0**	**0**	**101,270**	**(17,450)**
Net Expenditure	**9,130**	**2,720**	**0**	**0**	**86,780**	**98,630**
Represented By						
M020 GREEN ACCORD	9,130	310	0	0	(9,440)	0
T279 CORPORATE ENERGY TEAM	114,580	2,410	0	0	(7,890)	109,100
U109 CORP ENERGY TEAM RECHARGE	(114,580)	0	0	0	104,110	(10,470)
Net Cost	**9,130**	**2,720**	**0**	**0**	**86,780**	**98,630**

SCRUTINY COMMITTEE - CORPORATE

86A2 - ELECTIONS & ELECTORAL REG

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	205,770	5,170	0	74,470	180	285,590
PREMISES	1,070	30	0	5,680	0	6,780
SUPPLIES & SERVICES	52,560	30	13,000	19,500	0	85,090
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	68,210	0	0	0	(68,210)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**327,610**	**5,230**	**13,000**	**99,650**	**(68,030)**	**377,460**
INCOME	(2,620)	(80)	0	0	0	(2,700)
Total Income	**(2,620)**	**(80)**	**0**	**0**	**0**	**(2,700)**
Net Expenditure	**324,990**	**5,150**	**13,000**	**99,650**	**(68,030)**	**374,760**
Represented By						
S010 ELECTORAL REGISTRATION	249,910	3,590	13,000	0	(51,740)	214,760
S011 DISTRICT COUNCIL ELECTIONS	75,080	1,560	0	99,650	(16,290)	160,000
Net Cost	**324,990**	**5,150**	**13,000**	**99,650**	**(68,030)**	**374,760**

SCRUTINY COMMITTEE - CORPORATE

86A3 - CORPORATE

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	0	0	0	0	1,600	1,600
SUPPLIES & SERVICES	140,600	0	0	0	52,500	193,100
SUPPORT SERVICES	246,420	0	0	0	(246,420)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**387,020**	**0**	**0**	**0**	**(192,320)**	**194,700**
INCOME	(191,920)	(5,760)	0	0	(10,920)	(208,600)
Total Income	**(191,920)**	**(5,760)**	**0**	**0**	**(10,920)**	**(208,600)**
Net Expenditure	**195,100**	**(5,760)**	**0**	**0**	**(203,240)**	**(13,900)**
Represented By						
S015 CORPORATE COSTS	196,000	(5,470)	0	0	(225,180)	(34,650)
S066 TREASURY MANAGEMENT	(900)	(290)	0	0	21,940	20,750
Net Cost	**195,100**	**(5,760)**	**0**	**0**	**(203,240)**	**(13,900)**

SCRUTINY COMMITTEE - CORPORATE

86A4 - CIVIC CEREMONIALS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	136,400	3,600	0	0	(750)	139,250
PREMISES	31,130	1,080	0	0	(800)	31,410
SUPPLIES & SERVICES	51,670	300	0	0	1,710	53,680
TRANSPORT	3,960	170	0	0	2,410	6,540
SUPPORT SERVICES	34,660	0	0	0	(34,660)	0
CAPITAL CHARGES	57,820	0	0	0	0	57,820
Total Expenditure	**315,640**	**5,150**	**0**	**0**	**(32,090)**	**288,700**
INCOME	(80,000)	0	0	0	0	(80,000)
Total Income	**(80,000)**	**0**	**0**	**0**	**0**	**(80,000)**
Net Expenditure	**235,640**	**5,150**	**0**	**0**	**(32,090)**	**208,700**
Represented By						
S036 GUILDHALL CHAMBERS	117,040	3,370	0	0	(19,520)	100,890
S037 MAYORALTY	82,820	1,480	0	0	(12,410)	71,890
S042 PUBLIC CELEBRATIONS & TWINNING	35,780	300	0	0	(160)	35,920
Net Cost	**235,640**	**5,150**	**0**	**0**	**(32,090)**	**208,700**

SCRUTINY COMMITTEE - CORPORATE

86A5 - DEMOCRATIC REPRESENTATION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	264,330	6,920	0	0	(4,590)	266,660
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	355,840	7,850	0	0	18,240	381,930
TRANSPORT	1,280	30	0	0	640	1,950
SUPPORT SERVICES	326,190	0	0	0	(326,190)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**947,640**	**14,800**	**0**	**0**	**(311,900)**	**650,540**
INCOME	(3,070)	(90)	0	0	160	(3,000)
Total Income	**(3,070)**	**(90)**	**0**	**0**	**160**	**(3,000)**
Net Expenditure	**944,570**	**14,710**	**0**	**0**	**(311,740)**	**647,540**
Represented By						
S016 DEMOCRATIC COSTS	266,680	0	0	0	(245,170)	21,510
S046 MEMBERS EXPENSES	372,830	8,140	0	0	(13,410)	367,560
T083 MEMBER SERVICES	305,060	6,570	0	0	(53,160)	258,470
Net Cost	**944,570**	**14,710**	**0**	**0**	**(311,740)**	**647,540**

SCRUTINY COMMITTEE - CORPORATE

86A6 - GRANTS/CENT SUPP/CONSULTATION

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	376,400	10,030	0	0	152,400	538,830
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	821,140	30	25,000	0	224,060	1,070,230
TRANSPORT	1,080	20	0	0	0	1,100
SUPPORT SERVICES	87,880	0	0	0	(87,880)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,286,500**	**10,080**	**25,000**	**0**	**288,580**	**1,610,160**
INCOME	(521,010)	(150)	0	0	413,000	(108,160)
Total Income	**(521,010)**	**(150)**	**0**	**0**	**413,000**	**(108,160)**
Net Expenditure	**765,490**	**9,930**	**25,000**	**0**	**701,580**	**1,502,000**
Represented By						
S050 GRANTS AND CONTRIBUTIONS	681,210	0	0	0	24,050	705,260
S060 COMMUNITY CONSULTATION	1,360	0	0	0	(1,360)	0
T061 DIGITAL SERVICES	28,920	640	0	0	120,460	150,020
T082 EXECUTIVE SUPPORT UNIT	239,950	5,440	0	0	(47,260)	198,130
T084 PRESS & PUBLIC RELATIONS	185,310	1,440	0	0	(27,290)	159,460
T085 EMERGENCY PLANNING	18,330	300	0	0	(960)	17,670
T086 COMMUNITY INCLUSION & INVOLV'T	117,800	2,110	0	0	(33,750)	86,160
T087 POLICY, PRESS & PR RECHARGES	(507,390)	0	0	0	449,780	(57,610)
T088 COMMS & MARKETING ACTIVITY	0	0	25,000	0	217,910	242,910
Net Cost	**765,490**	**9,930**	**25,000**	**0**	**701,580**	**1,502,000**

SCRUTINY COMMITTEE - CORPORATE

86A7 - UNAPPORTIONABLE OVERHEADS

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	1,996,590	7,090	0	0	(388,000)	1,615,680
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	0	0	0	0	0	0
SUPPORT SERVICES	25,730	0	0	0	(1,800)	23,930
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**2,022,320**	**7,090**	**0**	**0**	**(389,800)**	**1,639,610**
INCOME	(132,300)	0	0	0	0	(132,300)
Total Income	**(132,300)**	**0**	**0**	**0**	**0**	**(132,300)**
Net Expenditure	**1,890,020**	**7,090**	**0**	**0**	**(389,800)**	**1,507,310**
Represented By						
S051 UNALLOCATED CENTRAL COSTS	25,730	0	0	0	(1,800)	23,930
S056 SUPERANNUATION	1,864,290	7,090	0	0	(388,000)	1,483,380
Net Cost	**1,890,020**	**7,090**	**0**	**0**	**(389,800)**	**1,507,310**

SCRUTINY COMMITTEE - CORPORATE

86B1 - FINANCIAL SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	539,720	14,200	0	0	124,990	678,910
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	33,870	240	0	0	(3,020)	31,090
TRANSPORT	1,350	30	0	0	(490)	890
SUPPORT SERVICES	108,550	0	0	0	(108,550)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**683,490**	**14,470**	**0**	**0**	**12,930**	**710,890**
INCOME	(680,380)	(2,360)	0	0	492,050	(190,690)
Total Income	**(680,380)**	**(2,360)**	**0**	**0**	**492,050**	**(190,690)**
Net Expenditure	**3,110**	**12,110**	**0**	**0**	**504,980**	**520,200**
Represented By						
T001 ACCOUNTANCY SERVICES	471,990	9,270	0	0	126,420	607,680
T002 CASHIERING SERVICES	38,160	580	0	0	(38,340)	400
T013 CHIEF FINANCE OFFICER	94,590	2,260	0	0	(95,110)	1,740
U080 TREASURY INTERNAL RECHARGES	(601,630)	0	0	0	512,010	(89,620)
Net Cost	**3,110**	**12,110**	**0**	**0**	**504,980**	**520,200**

SCRUTINY COMMITTEE - CORPORATE

86B2 - INTERNAL AUDIT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	104,570	2,770	0	0	2,690	110,030
SUPPLIES & SERVICES	710	0	0	0	0	710
TRANSPORT	320	0	0	0	0	320
SUPPORT SERVICES	15,850	0	0	0	(15,850)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**121,450**	**2,770**	**0**	**0**	**(13,160)**	**111,060**
INCOME	(121,450)	0	0	0	104,850	(16,600)
Total Income	**(121,450)**	**0**	**0**	**0**	**104,850**	**(16,600)**
Net Expenditure	**0**	**2,770**	**0**	**0**	**91,690**	**94,460**
Represented By						
T018 INTERNAL AUDIT	121,440	2,770	0	0	(13,160)	111,050
U081 INTERNAL AUDIT RECHARGES	(121,440)	0	0	0	104,850	(16,590)
Net Cost	**0**	**2,770**	**0**	**0**	**91,690**	**94,460**

SCRUTINY COMMITTEE - CORPORATE

86B3 - HUMAN RESOURCES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	688,400	11,490	0	0	(29,750)	670,140
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	16,060	140	0	0	(8,560)	7,640
TRANSPORT	870	10	0	0	(230)	650
SUPPORT SERVICES	64,090	0	0	0	(64,090)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**769,420**	**11,640**	**0**	**0**	**(102,630)**	**678,430**
INCOME	(678,140)	0	0	0	605,400	(72,740)
Total Income	**(678,140)**	**0**	**0**	**0**	**605,400**	**(72,740)**
Net Expenditure	**91,280**	**11,640**	**0**	**0**	**502,770**	**605,690**
Represented By						
T024 LEARNING & DEVELOPMENT	244,240	1,820	0	0	(18,340)	227,720
T025 HUMAN RESOURCES	389,640	8,320	0	0	(100,520)	297,440
T026 PAYROLL	135,540	1,500	0	0	16,230	153,270
U082 HUMAN RESOURCES RECHARGES	(678,140)	0	0	0	605,400	(72,740)
Net Cost	**91,280**	**11,640**	**0**	**0**	**502,770**	**605,690**

SCRUTINY COMMITTEE - CORPORATE

86B4 - LEGAL SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	478,400	12,680	0	0	19,300	510,380
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	26,910	350	0	0	2,140	29,400
TRANSPORT	1,200	30	0	0	0	1,230
SUPPORT SERVICES	75,330	0	0	0	(75,330)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**581,840**	**13,060**	**0**	**0**	**(53,890)**	**541,010**
INCOME	(581,840)	(1,980)	0	0	245,600	(338,220)
Total Income	**(581,840)**	**(1,980)**	**0**	**0**	**245,600**	**(338,220)**
Net Expenditure	**0**	**11,080**	**0**	**0**	**191,710**	**202,790**
Represented By						
T038 LEGAL SERVICES	515,780	11,080	0	0	(39,950)	486,910
U083 LEGAL INTERNAL RECHARGES	(515,780)	0	0	0	231,660	(284,120)
Net Cost	**0**	**11,080**	**0**	**0**	**191,710**	**202,790**

SCRUTINY COMMITTEE - CORPORATE

86B5 - CORPORATE SUPPORT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	229,380	6,040	0	0	1,110	236,530
PREMISES	432,440	8,800	0	0	(10,600)	430,640
SUPPLIES & SERVICES	183,750	990	0	0	(2,740)	182,000
TRANSPORT	30	0	0	0	0	30
SUPPORT SERVICES	91,360	0	0	0	(86,620)	4,740
CAPITAL CHARGES	140,370	0	0	0	1,510	141,880
Total Expenditure	**1,077,330**	**15,830**	**0**	**0**	**(97,340)**	**995,820**
INCOME	(1,077,330)	0	0	0	834,540	(242,790)
Total Income	**(1,077,330)**	**0**	**0**	**0**	**834,540**	**(242,790)**
Net Expenditure	**0**	**15,830**	**0**	**0**	**737,200**	**753,030**
Represented By						
T048 CORPORATE SUPPORT UNIT	244,820	4,550	0	0	(56,520)	192,850
T051 MAIL	150,490	830	0	0	(9,430)	141,890
T054 CIVIC CENTRE	558,540	10,450	0	0	(31,390)	537,600
U084 CORP CUSTOMER INT RECHARGES	(953,850)	0	0	0	834,540	(119,310)
Net Cost	**0**	**15,830**	**0**	**0**	**737,200**	**753,030**

SCRUTINY COMMITTEE - CORPORATE

86B6 - IT SERVICES

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	0	0	0	0	0	0
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	1,917,650	0	(48,000)	0	76,450	1,946,100
TRANSPORT	0	0	0	0	0	0
SUPPORT SERVICES	0	0	0	0	0	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**1,917,650**	**0**	**(48,000)**	**0**	**76,450**	**1,946,100**
INCOME	(1,944,560)	(960)	0	0	1,663,660	(281,860)
Total Income	**(1,944,560)**	**(960)**	**0**	**0**	**1,663,660**	**(281,860)**
Net Expenditure	**(26,910)**	**(960)**	**(48,000)**	**0**	**1,740,110**	**1,664,240**
Represented By						
T052 MOBILE DEVICE CHGS FOR RECHGE	30	0	0	0	(30)	0
T060 STRATA CONTRACT PAYMENT	1,912,620	(150)	(48,000)	0	81,630	1,946,100
U085 IT SERVICES INTERNAL RECHARGES	(1,939,560)	(810)	0	0	1,658,510	(281,860)
Net Cost	**(26,910)**	**(960)**	**(48,000)**	**0**	**1,740,110**	**1,664,240**

SCRUTINY COMMITTEE - CORPORATE

86B7 - STRATEGIC MANAGEMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	852,240	22,030	0	0	(92,000)	782,270
PREMISES	0	0	0	0	0	0
SUPPLIES & SERVICES	5,990	10	0	0	0	6,000
TRANSPORT	2,780	70	0	0	0	2,850
SUPPORT SERVICES	70,230	0	0	0	(70,230)	0
CAPITAL CHARGES	0	0	0	0	0	0
Total Expenditure	**931,240**	**22,110**	**0**	**0**	**(162,230)**	**791,120**
INCOME	(34,780)	0	0	0	30,720	(4,060)
Total Income	**(34,780)**	**0**	**0**	**0**	**30,720**	**(4,060)**
Net Expenditure	**896,460**	**22,110**	**0**	**0**	**(131,510)**	**787,060**
Represented By						
T102 CHIEF EXECUTIVE & GROWTH DIR	201,100	4,660	0	0	(19,890)	185,870
T401 DEPUTY CHIEF EXECUTIVE	196,380	4,630	0	0	13,060	214,070
T404 STRATEGIC DIRECTORS	449,030	10,870	0	0	(98,100)	361,800
T410 PERSONAL ASSISTANTS	84,730	1,950	0	0	(57,300)	29,380
U401 DEPUTY CX INT RECHARGES	(34,780)	0	0	0	30,720	(4,060)
Net Cost	**896,460**	**22,110**	**0**	**0**	**(131,510)**	**787,060**

SCRUTINY COMMITTEE - CORPORATE

86B8 - PROCUREMENT

Subjective Analysis	BASE ESTIMATE 2017/2018	INFLATION	NEW PROPOSALS RECURRING	NEW PROPOSALS NON-RECURRING	OTHER ADJUSTMENTS	NEW ESTIMATE 2018/2019
PAY	200,450	5,260	0	0	3,690	209,400
SUPPLIES & SERVICES	(117,200)	(2,970)	0	0	10,000	(110,170)
TRANSPORT	100	0	0	0	0	100
SUPPORT SERVICES	9,610	0	0	0	(9,610)	0
Total Expenditure	**92,960**	**2,290**	**0**	**0**	**4,080**	**99,330**
INCOME	(90,400)	0	0	0	72,300	(18,100)
Total Income	**(90,400)**	**0**	**0**	**0**	**72,300**	**(18,100)**
Net Expenditure	**2,560**	**2,290**	**0**	**0**	**76,380**	**81,230**
Represented By						
T016 PROCUREMENT	92,960	2,290	0	0	4,080	99,330
U016 PROCUREMENT INT RECHARGES	(90,400)	0	0	0	72,300	(18,100)
Net Cost	**2,560**	**2,290**	**0**	**0**	**76,380**	**81,230**

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